

Railway Cyber Security Market Size Worth \$11,001.4 Million By 2027 | CAGR 8.2%: The Insight Partners

The Insight Partner newly added the Global Railway Cyber Security Market Report that gives meticulous investigation of current scenario of the Market

NEW YORK, UNITED STATES, February 7, 2022 /EINPresswire.com/ -- According to The Insight Partners study on "Railway Cyber Security Market Forecast to 2027 - COVID-19 Impact and Global Analysis by Component (Solution and Services); Type (Infrastructural and On-Board); Security Type (Network Security, Application Security, Data Protection, End Point Security, and Others)" the market is projected to reach US\$ 11,001.4 million by 2027 from US\$ 5,916.6 million in 2019; it is expected to register a CAGR of 8.2% during 2019–2027.

Report Coverage Details

Market Size Value in US\$ 5,916.6 Million in 2019

Market Size Value by US\$ 11,001.4 Million by 2027

Growth rate IAGR of 8.2% from 2020-2027

Forecast Period2020-2027

Base Year \$1020

No. of Pages 202

No. Tables 110

No. of Charts & Figures 2

Historical data available Mes

Segments coveredComponent; Type; Security Type

Regional scopeNorth America; Europe; Asia Pacific; Latin America; MEA

Country scope IIS, UK, Canada, Germany, France, Italy, Australia, Russia, China, Japan, South Korea, Saudi Arabia, Brazil, Argentina

Report coverageRevenue forecast, company ranking, competitive landscape, growth factors, and trends

Get Exclusive Sample Pages of Railway Cyber Security Market at https://www.theinsightpartners.com/sample/TIPRE00007050/

Companies Profiled in this report includes: CAPGEMINI SE, Cisco Systems, Inc., Collins Aerospace, Hitachi, Ltd., Huawei Technologies Co., Ltd., IBM Corporation, Nokia Corporation, Selectron Systems AG, Siemens AG, Thales Group

Digital transformation is enabling substantial advancements in railway operations and safety. The integration of digital technology to automate various tasks is helping the railway industry to increase operational efficiency and reliability, which enhances the overall customer experience. Most of the digital transformation applications in railways are based on IP technologies. Some of the common areas where digitization is being applied in railways include train control, maintenance monitoring, signaling control, passenger information systems, and video protection. Along with its numerous benefits, digital transformation is also increasing the vulnerability of railways to various kinds of cyber-attacks. A large amount of IP traffic flows through the communications networks on a daily basis and such networks are targeted by cyber criminals to attack the railway infrastructure. Hence, the demand for robust cyber security solutions and services is growing at an unprecedented rate to safeguard critical railways infrastructure from cyber threats.

Download the Latest COVID-19 Analysis on Railway Cyber Security Market Growth Research Report at https://www.theinsightpartners.com/covid-analysis-sample/TIPRE00007050/?utm_source=EINPressWire&utm_medium=10096

The railway cyber security market is segmented into component, type, and security type. Based on component, the railway cyber security market is segmented into solution and services. The solution segment is further sub-segmented into risk and compliance management, intrusion detection system, encryption, firewall, and antivirus. In 2019, the solution segment held the largest share of global railway cyber security market. Based on type, the railway cyber security market is divided into infrastructural and on-board. Infrastructural segment is expected to be the fastest growing segment during the forecast period. Based on security type, the railway cyber security market is segmented into network security, type security, data protection, end point security, and others. The network security segment contributed a substantial share in 2019 and data protection is projected to be the fastest growing sector owing to increasing number of data protection laws and regulations across regions.

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The overall railway cyber security market size has been derived using both primary and secondary source. To begin the research process, exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the railway cyber security market. The process also serves the purpose of obtaining overview and forecast for the railway cyber security market with respects to all the segments. It also provides the overview and forecast for the global railway cyber security market based on all the segmentation provided with respect to five major regions-North America, Europe, Asia Pacific, the Middle East and Africa, and South America. Also, primary interviews were conducted with industry participants and commentators to validate data, as well as to gain more analytical insights into the topic. The participants who take part this process include industry expert such as VPs, business development managers, market intelligence managers, and national sales managers, along with external consultant such as valuation experts, research analysts and key opinion leaders specializing in the railway cyber security market.

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