

Consumer Healthcare Market: Influence Of Digital Healthcare Services During The Pandemic

The major factors that contribute to the growth of the consumer healthcare market include high demand for self-medication, growing healthcare costs

PORTLAND, OREGON, UNITED STATES, February 7, 2022 /EINPresswire.com/ -- According to the report by Allied Market Research, titled, "Consumer Healthcare Market by Product (OTC Pharmaceuticals and Dietary Supplements); and Distribution Network (Departmental Stores, Independent Retailers, Pharmacies or Drugstores, Specialist Retailers, and Supermarkets or Hypermarkets) - Global Opportunities and Industry Forecasts, 2020-2030". The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

The major factors that contribute to the growth of the consumer healthcare market include high demand for self-medication, growing healthcare costs, increasing geriatric population who are more prone to contracting diseases, deterioration in mental health, and shift from medication prescription to OTC products. Moreover, the approval of wellness & preventive medicine and a rise in disposable income further boosts the market growth. However, stringent governmental regulations and the presence of counterfeit pharmaceuticals restrain the market. On the contrary, development & accelerated use of online sources, along with the increasing demand for branded products, private labels, and OTC generics will further provide numerous opportunities in the near future.

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Comprehensive competitive analysis and profiles of major market players, such as

The key players that operate in this market include Johnson & Johnson, Sanofi, Pfizer Inc., Abbott Laboratories, GlaxoSmithKline plc, Boehringer Ingelheim GmbH, Teva Pharmaceutical Industries Ltd., Bayer AG, Amway, and BASF SE.

Key Benefits For Stakeholders:

The study provides an in-depth analysis of the global consumer healthcare market with current

trends and future estimations to elucidate imminent investment pockets.

The report provides information about the current and upcoming trends in the global consumer healthcare market from 2022 to 2030, which helps determine prevailing opportunities.

Comprehensive analysis of factors that drive and restrict the growth of the global consumer healthcare market has been provided.

Identification of factors that are instrumental in changing the market scenario, rise in opportunities, and identification of key companies that can influence this market on a global and regional scale have been provided.

Key market players within the market have been profiled in this report and their strategies thoroughly analyzed, which help understand the competitive outlook of the global consumer healthcare market.

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FREQUENTLY ASKED QUESTIONS?

- Q1. What is the market value of Consumer Healthcare Market report in forecast period?
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