

Industrial Robots Market Growth, Industry Outlook & Opportunities | DataM Intelligence

The Global Industrial Robotics Market is expected to grow at a high CAGR of 13.15% during the forecasting period (2021-2028).

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Market Overview

The quantity of robotic installations inside the Electrical and Electronics industry has accelerated substantially



through the years. The excessive investments inside the Electronics industry are the number one thing riding the call for business robotics inside the industry.

As defined by means of ISO 8373 requirements the industrial robot is "a mechanically controlled,



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reprogrammable, multipurpose manipulator programmable in three or greater axes". Today, Industrial robots are increasingly being installed in various industries which include food and packaging, vehicle, electronics, and many others. The new technological traits are making the producing industry smarter in terms of performance by way of minimizing illness, waste, and downtime. In order to triumph over the constraints of traditional labour work in industries and beautify the capability of operators, commercial robotics has been evolved. The installation of

industrial robots additionally allows advantaging a competitive benefit with the aid of making the enterprise method greater dynamic.

The record covers all of the major traits and drivers gambling an important function in the increase of the Industrial Robotics market. The global Industrial Robotics market has been segmented based on geography, kind, stop-consumer industry, and application.

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robotics-market

Market Dynamics

The worldwide Industrial Robotics market growth is pushed by means of rising demand for electronics calls for growth in production ability alongside excessive product satisfaction. The use of business robotics helps manufacturers to acquire excessive ability with uniform first-class.

The call for industrial robotics is also accelerating because of the ongoing fashion toward automation and growing technological improvements within the robot industry. Factors consisting of the scarcity of skilled workforce and excessive labour charges additionally pressure the adoption of industrial robotics across diverse industries worldwide. Several businesses have applied commercial robotics solutions to reduce their labour fees and enhance performance. Although the preliminary cost of buying a robot is high, as soon as implemented, it gives high productivity, efficiency, and income.

Market Segmentation

By Type

□Cartesian

SCARA

Cylindrical

ПDelta

□Polar

Articulated

By End-User Industry

□Automotive

□Electricals/Electronics

□Metal/Heavy Machinery

□Chemical, Rubber, & Plastics

□Food

□Others

By Application

□Arc Welding

□Spot Welding

□Material Handling

☐ Machine Tending

□Others

By Region

□North America

□Europe

□South America

□Asia Pacific
□Middle East and Africa

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Competitive Analysis

Global Industrial Robotics Market is fragmented with the presence of global and regional players in the market. Creating consumer awareness by aggressive marketing strategies and greater visibility of products across retail space are other steps taken by market participants to generate demand.

Intense rivalry among top players in the market has started the fierce competition at various levels such as driving aggressive marketing strategies, new and innovative product launches, and competitive pricing.

Some major players in the market are Mitsubishi Electric, ABB Robotics, Omron Adept Technologies, Fanuc Robotics, and Yaskawa Mo-toman. Other prominent players in the market include Epson Robotics, Kawasaki Heavy Industries, Staubli, Nachi-Fujikoshi, and Denso Corporation.

Trending Topics

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