

Anti-Slip Additives Market Suppliers, Size Analysis To Reach USD 539.1 Million By 2028

Rapid industrialization, remodelling needs, benefits of anti-slip additive over their alternatives & huge research & development is propelling growth of market

NEW YORK CITY, NY, UNITED STATES, February 8, 2022 /EINPresswire.com/ --According to the current analysis of Reports and Data, the global <u>Anti-Slip</u>



Additives Market was valued at USD 382.9 Million in 2020 and is expected to reach USD 539.1 Million by 2028, at a CAGR of 4.4%. The Anti-Slip additives are very popular in various industries like construction, ship-building, paints and coatings, and so on. They add texture to the coated surface and reduce slip which in turn prevents a lot of accidents that are very common with tile flooring that is glossy and slippery. Rapid industrialization, increasing number of renovation and remodelling infrastructure projects are providing this market a lot of scope to grow. Even the very basic demand for living spaces across the globe is a driver for the anti-slip additives market. Long-term profitable opportunities are attracting both public and private investments, especially in infrastructure of all kinds. All these factors culminate together to help this market thrive.

East Asia and South Asia are most likely to lead the market in terms of consumption over the forecast period on account of a burgeoning demand. Moreover, the eastern regions of the world also have a cheap supply of labour, which is making the market players rapidly shift their industrial and production base to these regional segments.

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Top Leaders Operating in the Market are:

BYK Chemie GmbH, Saicos Colour GmbH, PPG Industries, Hempel A/S, Rust-Oleum Corporation, Exterior Performance Coating, Associated Chemicals, Axalta Coatings Ltd., Coo-Var, Vexcon Chemicals

Further key findings from the report suggest:

Asia Pacific will be followed by LATAM and MEA in market growth. This is because of industrial base building that is rapidly happening in these middle-income countries.

Anti-slip coatings customized by companies like Exterior Coatings (U.S.A.) can be used on decorative floors as well. A surface broadcast is not mandatory, which has increased their popularity among various end-uses.

Anti-slip additives have a lot of desirable characteristics, many of which are tried and made better by the respective companies every year. These include non-flammability, proper slip resistance and the ability to be used on a variety of surfaces.

Wood Floorings are a significant threat to the anti-slip additives market as wood also provides effective friction. These form a strong alternative and can deter market growth of anti-slip additives.

Aluminium Oxide is a very tough mineral used for maximum anti-slip protection. It is primarily used in heavy duty commercial and industrial applications.

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The presence of stringent environmental regulations pertaining to toxic VOC emissions is restraining growth of anti-slip additives market. However, Silica based additives are well-suited to this requirement and will likely capture the market quickly.

The paints and coatings industry is growing at a global level because of increasing demand from industries such as automotive. Because of this growth, Anti-Slip Additives have a derived demand and will witness a risen market share in this segment.

Renovation and re-modelling activities under the construction sector are increasing in volume daily, especially in the countries in Middle East, Africa, South America and Asia Pacific. There is a resultant demand for anti-slip additives therefore.

The dominance of APAC is also due to the relaxed freight tax norms by the governments of India and China. This is a big attraction for the market payers as the wealth-saving is multiplicative.

Moreover, increasing strategic expansion activities by manufacturing companies in the region are also driving the anti-slip additives market. Companies are adding more and better products to their profile to strive and lead the market.

High demand across the marine industry is also driving demand for this market. Countries in Asia Pacific have some of the busiest ports and therefore a lot of deman for anti-slip additives.

The rise in trade requires safety measures to hold the cargo and people onboard the ship. This subsequently leads to the use of marine deck coatings to ensure safety.

Market Insights:

Rising global energy demand, increasing regulatory & environmental pressure and highly volatile oil & gas prices have put great "deal" to other alternative energy sources. There is increased awareness and commitments across firms regarding "Green" energy sources. The demand for green has been driven by environmental pollution caused by conventional energy sources. The energy industry is largely controlled by utilities sector and government in most of the emerging nations like BRIC nations .However, dynamics are drastically changing driven by new policy changes, relaxing the FDI norms in the sector, increased privatization, new capital investments of power projects by both public & private, smart grid to better manage services & reduce transmission losses, use of smart metering and and growing electricity demand.

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Anti-Slip Additives Market Segmentation:

Type Aluminium Oxide Silica Others

Polymer Grits/Beads Pulverized Plastic Crushed Glass

End Use
Construction
Marine Decks
Paints and Coatings
Packaging
Adhesives
Concrete Sealers

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Tushar Rajput
Reports and Data
+ + 12127101370
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