

Global Insights on Food and Beverage Position Sensors Market to 2028 By Drivers, Opportunities, and Key Players

HYDERABAD, TELANGANA, INDIA, February 8, 2022 /EINPresswire.com/ --Food and Beverage Position Sensors Market Forecasts to 2028 – Global Analysis By Product Type (Contact, Contact-Less), Measuring Type (Continuous, Point), Position Sensor Type (Tuning Fork, Electromagnetic) and By Geography



The Global Food and Beverage Position Sensors Market is accounted for \$233.49 million in 2021 and is expected to reach \$429.57 million by 2028 growing at a CAGR of 9.1% during the forecast period. A position sensor is a sensor that allows the mechanical position to be measured. Position sensors are an essential component of many industrial processing and monitoring setups including steam generators, water tube boilers, industrial boilers, and others. The contact segment is expected to be the largest share due to the factors such as it detects the changes in signal level and converts it into travel range and determines motion over time through the use of contact methods. North America is projected to hold the largest share in the market, due to growing spending by key players in the development of position sensors and increase in the use of position sensors for level measurement in large alcohol tanks. The Asia Pacific is projected to have the highest CAGR due to the increasing need for cost-effective and highly efficient position sensors from the food and beverage industries, as well as technical advancements in optical position sensors.

Some of the key players profiled in the Food and Beverage Position Sensors Market include Endress+Hauser, Gems Sensors & Controls, First Sensor AG, ABB, Siemens AG, Turck, Sick AG, PCB Piezotronics, IFM, and TR Electronics.

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