

Feed Acid Market Projected to Reach US\$ 1,820.2 million in 2021 at 6.5% CAGR – Report by Coherent Market Insights

Feed acid is a crucial compounds that used in the animal feed to enhance diet of the animals.

SEATTLE, WA, UNITED STATES ,
February 8, 2022 /EINPresswire.com/ --
Market Overview:

Feed acid is a crucial compounds that used in the animal feed to enhance diet of the animals. It offers important nutrients to the animal and enhance the functioning of the digestive system

Competitive Landscape:

[Feed Acid Market](#) Includes ADDCON GmbH, BASF SE, Biomin GmbH, Perstorp AB, Kemin Industries Inc., Impextraco, Jefo Nutrition Inc., Novus International, Corbion Purac, and Trouw Nutrition International B.V.

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Key Market Drivers:

Growing prevalence of zoonotic disease such as avian flu is driving growth of the feed acid market. This has created demand for quality feed. High demand for quality feed among consumers and growing awareness regarding healthy ingredients of feed is again contributing to market growth.



Increasing population and growing concern over food security is another major factor fostering market growth. According to the United Nation, the world's population is expected to increase by 2 billion persons in the next 30 years, from 7.7 billion currently to 9.7 billion in 2050 and could peak at nearly 11 billion around 2100.

Covid-19 Impact Analysis

The market of feed acid has witnessed negative growth slope during Covid-19 pandemic. This is due to strict containment regulation such as lockdown and social-distancing. This has created gap between supply and demand.

Key Takeaways:

The feed acid market is expected to exhibit a CAGR of 6.5 % over the forecast period owing to the increasing consumption of meat. According to the Department of Agriculture, in the 20 years to 2018 developing countries accounted for around 85% of the rise in global meat consumption.. Between 1998 and 2018, Chinese consumption increased by 72%. This increase accounted for 34% of global consumption growth. Population growth has been the principal driver behind increased Chinese consumption of all meats.

Asia Pacific is expected to witness significant growth over the forecast period owing to the increasing production of meat in the region. According to the Knoema, in 2020, total production of meat for India was 7.48 million tons. Between 1971 and 2020, total production of meat of India grew substantially from 2.07 million to 7.48 million tons rising at an increasing annual rate that reached a maximum of 8.87% in 1982 and then decreased to -8.16% in 2020.

For more information, visit <https://www.coherentmarketinsights.com/promo/buynow/4660>

Important Features that are under Offering and Key Highlights of the Reports:

- Potential and niche segments/regions exhibiting promising growth.
- Detailed overview of Market
- Changing market dynamics of the industry
- In-depth market segmentation by Type, Application, etc.
- Historical, current, and projected market size in terms of volume and value
- Recent industry trends and developments
- Competitive landscape of Market
- Strategies of key players and product offerings

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SWOT Analysis is used to define, assess, and analyse market competition by focusing on the

world's major manufacturers. The market is defined, described, and forecasted by type, application, and region.

- Examine the potential and advantages of the global and major regional markets, as well as the opportunities and challenges, as well as the constraints and risks.
- Determine whether market growth is being driven or hampered by trends and factors.
- Stakeholders will be able to assess market potential by identifying high-growth categories.
- Conduct a strategic analysis of each submarket's growth trends and contribution to the market.
- Competitive developments in the market include expansions, agreements, new product launches, and acquisitions.
- To develop a strategic profile of the major players and conduct a thorough analysis of their growth strategies.

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- In the next seven years, what innovative technology trends should we expect?
- Which sub-segment do you believe will grow the fastest over the next few years?
- By 2028, which region is predicted to have the largest market share?
- What organic and inorganic strategies are businesses employing to gain market share?

About Coherent Market Insights:

Coherent Market Insights is a global market intelligence and consulting organization that provides syndicated research reports, customized research reports, and consulting services. We are known for our actionable insights and authentic reports in various domains including aerospace and defense, agriculture, food and beverages, automotive, chemicals and materials, and virtually all domains and an exhaustive list of sub-domains under the sun. We create value for clients through our highly reliable and accurate reports. We are also committed in playing a leading role in offering insights in various sectors post-COVID-19 and continue to deliver measurable, sustainable results for our clients.

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