

Pet Supplements Market Share Growth Size Demand Growth Investment Opportunities Analysis Report 2022-2028

Pet Supplements Market size is expected to reach USD 826 million by the end of 2028, with growth at a CAGR of during the forecast period 2022-2028.

CLEVELAND, OHIO, USA, February 8, 2022 /EINPresswire.com/ -- Pet Supplements Market Overview Analysis:



According to the research report published by DataM Intelligence, the global pet supplements market size valued at USD 596 million in 2020, is expected to reach USD 826 million by the end of 2028, with growth at a CAGR of during the forecast period 2022-2028.

Upsurge in the adoption of pet animals and increase in alarms about animal welfare are predictable to boost the growth of the pet supplement market size over the forecast period. Additionally, the trend of petting reptiles such as bearded dragon, anole, tortoise, leopard gecko, and the turtle has augmented considerably, due to their aids such as they do not shed fur, need low maintenance, and not required of training. Few of the factors driving the growth of the pet supplements market, such as a rapid surge in customers' awareness of the pet supplements and enhanced acceptance for organic pet food.

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DataM Intelligence

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Pet vitamins that are organic and natural are becoming progressively popular. Superfoods and

Herbs are being involved in pet supplements, which support the market growth.

In 2020, North America held a major revenue share of over 39%. This North American pet supplements market is being determined by a growth in the number of pet owners, the increasing apprehensions over the wellbeing of pets, and augmented awareness among pet customers about several health risks.

Many pet supplement companies are emerging new pet supplements with varied components to highlight their inventive product presence in order to enhance brand awareness, gain new customers, and drive revenue progress. For example, hemp oil, CBD, krill oil, and silver are some of the components.

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Market Segmentation Overview:

Pet Supplements Market is segmented By Product Form (Chewables, Soft Gels, Capsules, Others), By Supplement Type (Essential Fatty Acids, Probiotics, Antioxidants, Multivitamins, Enzymes, Others), By Pet Type (Dogs, Cats, Others), By Distribution Channel (E-Commerce Stores, Supermarkets & Hypermarkets, Pet Care Stores, Others).

Some of the Major Companies Profiled in the global market report are:

Elanco Animal Health Incorporated, Ark Naturals, Beaphar B.V., NuVet Labs, Virbac Corporation, Tomlyn, Zoetis Inc., Nusentia, Pet Naturals, Pet Health Solutions, and Drools.

Sai Kiran

DataM Intelligence 4Market Research LLP

+1 877-441-4866

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