

Bug Tracking Software Market | Rising Trends and Growth Outlook by 2026

The report focuses on the growth prospects, restraints, and bug tracking software market trends.

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/EINPresswire.com/ -- According to the report published by Allied Market Research, the global [bug tracking software market](#) was pegged at \$218.22 million in 2018 and is projected to reach \$601.64 million by 2026, registering a CAGR of 13.6% from 2019 to 2026.



Bug Tracking Software Market,

Surge in need to deliver bug-free software within short turnaround time, increase in investment on testing processes, and rise in adoption of automation in software development are some of the key factors that accelerate the growth of the global bug tracking software market. The North America region dominated the market, contributing to nearly two-fifths of the market in 2018. On the other hand, the small enterprises segment is estimated to register the fastest CAGR of 16.5% during the forecast period.

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Rise in adoption of DevOps & testing automation and surge in need to deliver bug-free projects successfully are the major drivers for the growth of the global bug tracking software market. Furthermore, rise in investment for software testing and increase in adoption of cloud-based project management software fuel the market growth.

The global bug tracking software market is divided on the basis of mode of deployment, organization size, industry vertical, and region. Based on deployment, the market is segmented into cloud and on-premises. The cloud segment held the largest share in 2018, contributing to nearly three-fifths of the market. Furthermore, this segment is expected to register the fastest

CAGR of 14.5% during the forecast period.

The global bug tracking software market is analyzed across various regions such as North America, Europe, Asia-Pacific, and LAMEA. The North America region dominated the market, contributing to nearly two-fifths of the market in 2018. However, the Asia-Pacific region is estimated to register the fastest CAGR of 16.2% during the study period.

The global bug tracking software market report includes an in-depth analysis of the major market players such as Nulab (backlog), Axosoft, Bugsnag Inc., Airbrake, Zoho Corporation, Atlassian (JIRA), JetBrains, Raygun, IBM, and Inflectra Corporation. They have adopted different strategies such as mergers & acquisitions, partnerships, collaborations, new product launches, and others to gain a strong position in the global industry.

On the basis of organization size, the market is bifurcated into small enterprises, medium sized enterprises, and large enterprises. The large enterprises segment held the lion's share in 2018, accounting for more than half of the market share. However, the small enterprises segment is projected to manifest the fastest CAGR of 16.5% during the forecast period.

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Lastly, this report provides market intelligence in the most comprehensive way. The report structure has been kept such that it offers maximum business value. It provides critical insights on the market dynamics and will enable strategic decision making for the existing market players as well as those willing to enter the market.

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business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

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