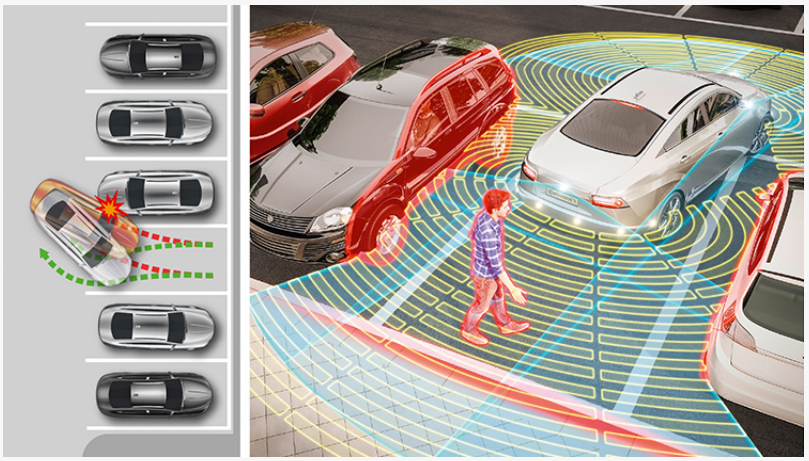
Automotive Collision Avoidance System Market Deep Study Estimate to Reach Growth Valuation at US$ 30.9 Billion by 2027.

#3200,SEATTLE, WASHINGTION , UNITED STATES, February 9, 2022 /EINPresswire.com/ -- The global automotive collision avoidance system market was valued at US$ 12.5 billion in 2018 and is projected to reach US$ 30.9 billion by 2027, exhibiting a CAGR of 12.1% over the forecast period.


global automotive collision avoidance system market

A collision avoidance system is a part of advanced driver-assistance system. It is also known as forward collision alarm system or crash mitigation system and is a state-of-the-art pre-crash system designed to prevent or minimize the severity of a collision. Increasing number of accidents boosts adoption of CAS, thereby aiding in growth of the automotive collision avoidance system market.

CAS aims in reducing the probability of accident involvement and injuries caused by car accidents. The system can be either automatic or manual and either active or passive. An automatic system is a motorized vehicle and/or automation that requires some initial operator input to initiate some functions. Manual systems may involve steering wheel controls, foot pedals, and other remote control devices.

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□ Alstom SA
□ Autoliv Inc.
□ Denso Corporation
□ General Electric Company

 Hexagon AB
 Honeywell international inc.
 Robert Bosch GmbH
 Rockwell Collins Inc.
 Siemens AG
Wabtec Corporation

Readers are informed about the scope of the global Automotive Collision Avoidance System market and the different products offered therein. This section also gives a glimpse of all of the segments studied in the report with their consumption and production growth rate comparisons. The extensive evaluation of the report will help you to direct your investments, strategies, and teams to focus on the right areas of the global Automotive Collision Avoidance System market.

The automotive sector is the major user in the automotive collision avoidance system market. An automatic collision avoidance system is comprised of one or more components and is usually used in trucks, cars, buses, and cargo ships. It is composed of sensors (one or more) detecting potential collisions; and one or more output devices (one or more) providing feedback on potential collisions. The output device is usually a switch or a bell or alarm that sounds an audible alert if and when a collision is detected.

Players in the automotive collision avoidance system market focus on designing CAS to help prevent front end collisions and to reduce injuries and fatalities caused by rear-end collisions. These systems have revolutionized the trucking industry, making it much safer for the truck drivers and their passengers. In fact, research has shown that collision avoidance systems can reduce the probability of rear-end collisions by as much as 60 percent. This type of safety system works by using multiple signal based components, including the forward collision avoidance safety system, the side impact safety system, the automated braking system and the advanced driver assistance system.

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CAS in the automotive collision avoidance system market uses assistive technology and onboard driver information system to monitor the position of the truck and other vehicles behind it. The system is located at the front end of the vehicle and can determine if the truck is headed for a collision. If the truck is going to collide, the brakes will be applied and the accelerator pedal will be released. The assistive technology monitors the position of the driver and determines whether the driver needs additional assistance to avoid a collision.

Another important component of the CAS is the forward collision warning system. This

component is designed to detect vehicles that are moving into the driver's lane or tailgate area and to trigger the system. Once the system detects an approaching vehicle, it will emit a pre-crash warning light to the truck driver. If the truck driver doesn't apply the brakes and fails to notice the warning light, the vehicle could hit the truck. This advanced driver-assistance system is designed to keep the truck driver from being involved in multiple vehicle collisions, which will save him or her from severe personal injury or fatal accident. These advantages aid in growth of the automotive collision avoidance system market.

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□ Save and reduce time carrying out entry-level research by identifying the leading players in the global Automotive Collision Avoidance System market.
□ Highlights key business priorities in order to guide the companies to reform their business strategies and establish themselves in the wide geography.
□ The key findings and recommendations highlight crucial progressive industry trends in the Automotive Collision Avoidance System market.
□ Allowing key players to develop effective short-term and long-term strategies in order to garner their market revenue.
□ Modify business expansion plans by using substantial growth offering developed and emerging markets.
□ Scrutinize in-depth market trends and outlook with the key driving factors as well as those restraining growth factors.
□ Enhance the decision-making process by understanding the strategies with respect to industry verticals.

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