

New Business Survey: Refrigerated Road Transport Market Estimated to Exhibit a CAGR of 6.11% by 2027 | Hyundai, Daikin

#3200, SEATTLE, WASHINGTON, UNITED STATES, February 9, 2022 /EINPresswire.com/ -- [Global refrigerated road transport market](#) was valued at US\$ 12.81 billion in 2016, is projected to exhibit a CAGR of 6.11% over the forecast period (2017–2025), to be valued at US\$ 21.78 billion by 2025.

The global refrigerated road transport market is expected to experience strong growth over the forecast period.

The analysis provides key statistics for the market and provides relevant trends and prospects in the market, particularly for the major players in this industry. It also provides a brief profile of some of the key players in the market, including highlights about their current market positions. This article will focus on some of the prospects and challenges facing the market, as well as providing an analysis of some of the factors contributing to the outlook.

There are many factors contributing to the current outlook and prospects in the refrigerated road transport market, which includes both global and regional market trends. The current outlook and prospect, show that there are many potential players in the market, with a number of players having increased market shares. A key feature in the outlook is the rising demand for energy saving refrigeration systems in general and increasing demand for Covid-19 vaccines worldwide. Other factors that contribute to the outlook include the continuing rise of China as a major exporter of consumer products, and the continuing rise of Europe as a major exporter of chilled food products.



Global refrigerated road transport market

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- China International Marine Containers (Group) Ltd.
- Daikin Industries Ltd.
- Hyundai Motor Company
- Ingersoll-Rand PLC (Thermo King)
- Lamberet SAS
- Schmitz Cargobull AG
- Singamas Container Holdings Limited
- United Technologies Corporation (Carrier Corporation)
- Utility Trailer Manufacturing Company
- Wabash National Corporation

While there are some regional increases in the overall volume of trade, there are marked decreases in some of the major export destinations. One of the countries that exhibits a number of positive prospects in the refrigerated road transport market is Russia. Russia is an exporter of frozen food products, and this sector enjoys significant volumes of annual exports. Some of the countries that show decreases in their exports are Finland, Spain, Ireland and Portugal. With these decreases, in particular, the volume of refrigerated road transport vehicles exports is negatively affected.

The U.S. is one of the largest exporters of chilled food product worldwide. The US economy is based on export of agricultural products, which include foodstuffs such as meat, poultry and dairy products. As far as the outlook for North America refrigerated road transport market goes, the outlook is positive. There is a continued increase in shipments to Canada, which accounts for most of the volume increases reported.

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The current report continues with the analysis of growth in Asia refrigerated road transport market. Asia has a relatively new market structure, and the methods of cross docking have not yet been developed to the same extent that the methods have developed in Europe and North America. The current report concludes by looking at trends in Canada, and the United States. Trends continue to shift rapidly, and if a business wishes to be competitive, data gathered from a variety of sources needs to be synthesized and analyzed in order to provide the information needed by businesses to keep abreast of market trends.

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- Save and reduce time carrying out entry-level research by identifying the leading players in the global Refrigerated Road Transport market.
- Highlights key business priorities in order to guide the companies to reform their business

strategies and establish themselves in the wide geography.

- The key findings and recommendations highlight crucial progressive industry trends in the Refrigerated Road Transport market.
- Allowing key players to develop effective short-term and long-term strategies in order to garner their market revenue.
- Modify business expansion plans by using substantial growth offering developed and emerging markets.
- Scrutinize in-depth market trends and outlook with the key driving factors as well as those restraining growth factors.
- Enhance the decision-making process by understanding the strategies with respect to industry verticals.

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Our research methodology constitutes a mix of secondary & primary research which ideally starts from exhaustive data mining, conducting primary interviews (suppliers/distributors/end-users), and formulating insights, estimates, growth rates accordingly. The study serves the business needs of all the stakeholders including new entrants, start-ups, established companies, project promoters, and more.

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[Automated Guided Vehicle Market](#)

Global Refrigerated road transport Market

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