

Plastic Recycling Market Analysis Growth Factors and Competitive Strategies by Forecast 2030

Plastic demand across multiple industry verticals and negative environmental effects of plastic waste accelerate growth of the plastic recycling market.

OREGON, PORTLAND, UNITED STATES, February 9, 2022 /EINPresswire.com/ --The global <u>plastic recycling market</u> report provides an in-depth study of the market dynamics such as drivers, restraints, opportunities, and the current market scenario. The plastic recycling market report also focuses on the subjective aspect of the industry. Furthermore, the study takes in the key



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findings, in regards to market overview and investment opportunities. At the same time, the report also encompasses the competitive landscape including comprehensive profiles of the major frontrunners in the industry. The leading players are considered based on their revenue size, product portfolio, market share, key marketing stratagems, and overall contribution to the market growth.

The expected growth in demand for plastics across various industry such as packaging and automotive is expected to produce vast amount of plastic waste. This, in turn, would potentially raise the demand for plastic recycling. Plastic demand across multiple industry verticals and negative environmental effects of plastic waste accelerate growth of the plastic recycling market. Recycling waste material plays a major role in eliminating global warming and its serious impacts. Moreover, increase in awareness toward environmental sustainability among consumers significantly contributes toward the growth of the global market.

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The global plastic recycling market is analyzed on the basis of type, application, end user, and

region. Based on type, the market is divided into Polyethylene Terephthalate (PET), Polypropylene (PP), Polyvinyl Chloride (PVC) and others. By application, the report categorizes the market into Packaging, Building & Construction, Automotive and others. By end user, the market is classified into Consumer Goods, Packaging and others. By region, the market is studied across North America, Europe, Asia-Pacific, and LAMEA. The region across North America is classified into the U.S, Canada, and Mexico. Europe includes countries such as Germany, the UK, France, Italy, Spain, and rest of Europe. At the same time, Asia-Pacific covers countries such as Japan, China, South Korea, India, and rest of Asia-Pacific. Finally, LAMEA is segmented into Latin America, the Middle East, and Africa

Some ruling enterprises in the global plastic recycling market are examined in the report along with the citation of innovative product launches by them, their collaborative undertakings & endeavors, several merges & acquisitions, and many more. The frontrunners operating in the global plastic recycling industry include Phoenix Technologies International LLC, Vikoz Enterprises Inc., Terracycle, KW Plastics, DS Smith PLC.

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COVID-19 impact analysis:

The outbreak of the COVID-19 pandemic left a significant impact on the global economy. The plastic recycling market report provides a detailed study of the micro- and macro-economic impacts of the pandemic. Moreover, the analysis depicts the direct impact of COVID-19 on the plastic recycling market. It recapitulates the detailed information about the market extent and shares owing to the impact of the outbreak. The report also emphasizes on the supply chain and the sales of the plastic recycling market. Last but not the least; the study also exhibits a post-COVID-19 scenario, portraying different measures and initiatives taken by the government bodies across the world.

Major Inclusions-

•Qualitative as well as quantitative assessment of the market on the basis of the detailed categorization involving both the economic and non-economic factors.

•Analysis at country and regional level, which portrays the share of the product or service in different regions.

•Elaborative company profiles section, which provides different pointers such as key executives, business enactment, company overview, product/service portfolio, R&D expenditure, current scenario, and prime strategies of the key market players.

•The forecasted market outlook of the plastic recycling market based on recent developments, which incorporate the analysis of drivers, market trends, and growth opportunities.

•The COVID-19 impact on the plastic recycling market

•Bost-sales support and free customization

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