

# Cordless Power Tools Market – Industry Analysis, Global Trends, Market Size and Growth Opportunities Forecast 2022-2028

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New Research Study "[Cordless Power Tools Market](#) 2022 analysis by Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges and Investment Opportunities), Size, Share and Outlook" has been added to Coherent Market insight

The dynamics of the Cordless Power Tools market are discussed in detail in order to provide investors with concrete information about the Cordless Power Tools market to help them make major decisions. Primary and secondary research has been carried out to provide deeper insights into the Cordless Power Tools market. The Cordless Power Tools market is likely to undergo major changes, and the performance of the market in various regions is thoroughly studied. The report goes into detail about the geographic study, segment analysis, and role of key players. The report also includes an assessment of COVID 19's impact on the Cordless Power Tools market.

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Major Key players in this Market:

- Atlas Copco
- Hilti
- Husqvarna
- Hitachi
- Snap-on.

There are several types of power tools used by workers in the workplace. The major types of portable power tools include impact drivers, saws, drills, shaping tools and other woodworking tools. Power tools are segmented as pneumatic, electric, and hydraulic, of which electric tools are most commonly used. Drills are most often used to cut large materials into specified lengths or shapes. The best power tool is the one that is easy to use. The tool should be easy to maneuver and easy to store when not in use. It must be easily accessible and easy to use. Tools that are not portable or not convenient to store require frequent trips to the shop or work.

Increasing number of housing units is expected to propel growth of the global power tools market during the forecast period. For instance, according to the U.S. Census Bureau, from 2000 to 2018, the U.S. population increased by 16.3%, while the number of housing units increased by 19.5%.

Among end users, the automotive sector is expected to witness decline in demand for power tools, due to decline in sales of automobiles. For instance, according to the Society of Motor Manufacturers and Traders, the new car registrations in the U.K. decreased by 44% in March 2020 compared that in March 2019. In April 2020, Kia Motors announced that its South Korea-based contract manufacturer for compact vehicles has suspended production.

In the healthcare sector, the demand for power tools is driven by high prevalence of orthopedic diseases. For instance, according to the Study, 'Prevalence of Musculoskeletal Injuries, Pain, and Illnesses in Elite Female Basketball Players, in Europe, in June 2019, the most frequently injured body parts were lower limbs: more than 60%, representing an injury rate of 0.14 per athletes and a 0.2 pain rate per athlete (during the study period).

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Cordless Power tools Market Segmentations:

On the basis of product type, the global cordless power tools market is classified into:

- Drills
- Saws
- Sanders
- Grinders
- Nail Guns
- Bare Tools
- Woodworking & other tools
- Power tool accessories

On the basis of battery type, the global cordless power tools market is classified into:

- NiCad
- NiMH
- Li-ion

On the basis of end use, the global cordless power tools market is classified into:

- Professional
- Automotive & transportation

- Aerospace & defense
- Electronics
- Energy
- Industrial Assembly
- Others
- Household

## Regional Analysis

North America, Europe, Asia Pacific, Central and South America, as well as the Middle East and Africa, are among the major regions investigated in the research report. The experts in this section of the research have looked into a number of sectors that are contributing to the development and could provide manufacturers with profitable growth opportunities in the coming years. The research also includes sales and revenue forecast data for the years 2021-2027 by area and country.

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The Study Objectives of This Report Are:

- SWOT Analysis focuses on worldwide main manufacturers to define, assess, and analyse market competition. By kind, application, and region, the market is defined, described, and forecasted.
- Examine the global and main regional market potential and advantage, opportunity and challenge, constraints and risks.
- Determine whether trends and factors are driving or limiting market growth.
- By identifying high-growth categories, stakeholders would be able to analyse market potential.
- Conduct a strategic study of each submarket's growth trends and market contribution.
- Expansions, agreements, new product launches, and acquisitions in the market are all examples of competitive developments.
- To create a strategic profile of the main players and analyse their growth plans in depth.

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