

Barge Transportation Market Estimated to Exceed US\$ 147.5 Billion Globally By 2026

The global barge transportation market reached a value of US\$ 118.0 Billion in 2020. The market to reach a value of US\$ 147.5 Billion by 2026.

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-- According to IMARC Group latest report titled "Barge Transportation Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026", the [global barge transportation market](#)



reached a value of US\$ 118.0 Billion in 2020. Looking forward, IMARC Group expects the market to reach a value of US\$ 147.5 Billion by 2026. A barge is used to transport passengers and heavy goods via rivers, canals, and lakes. It can also be easily utilized for transporting bulk commodities, such as grains, coal, and petroleum. It is preferred over heavy freight shipping as it is economical and environment friendly. Presently, considerable growth in the international trade of minerals, petroleum, chemicals, electronics, and pharmaceutical and food products is catalyzing the demand for barge transportation across the globe.

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the purchase behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

Market Trends:

Rising offshore production of oil and gas represents one of the major growth-inducing factors positively influencing the demand for barge transportation worldwide. Moreover, increasing consumption of packaged food products due to hectic lifestyles, the rising demand for medical supplies, and the burgeoning agriculture sector are among other key factors bolstering the

market growth. Apart from this, governing authorities of various countries are investing in infrastructure for inland waterways, which is projected to strengthen the market growth.

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Competitive Landscape with Key players:

The report has also analysed the competitive landscape of the market with some of the key players being.

- Alter Logistics (Goldstein Group Inc.)
- American Commercial Barge Line
- Anderson Trucking Service Inc
- Bouchard Transportation Co. Inc.
- Campbell Transportation Company Inc
- Heartland Barge Management LLC
- Ingram Marine Group
- Kirby Corporation
- McAllister Towing and Transportation Co. Inc.
- BACC Offshore Services Holdings Ltd.
- Boh Tiong Choon Logistics Ltd.
- SEACOR Marine Holdings Inc

Barge Transportation Market Segmentation:

Our report has categorized the market based on region, type of cargo, barge fleet, application and activities.

Breakup by Type of Cargo:

- Dry Cargo
- Liquid Cargo
- Gaseous Cargo

Breakup by Barge Fleet:

- Open Barge
- Covered Barge
- Tank Barge

Breakup by Application:

- Coal and Crude Petroleum Products
- Agricultural Products
- Coke and Refined Petroleum Products
- Metal Ores and Fabricated Metal Products

- Chemicals, Rubber and Plastic, Nuclear Fuel
- Food Products, Beverages, and Tobacco
- Others

Breakup by Activities:

- Intracoastal Transportation
- Inland Water Transportation

Breakup by Region:

- North America (United States, Canada)
- Europe (Germany, France, United Kingdom, Italy, Spain, Others)
- Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Other)

Key highlights of the report:

- Market Performance (2015-2020)
- Market Outlook (2021-2026)
- Porter's Five Forces Analysis
- Market Drivers and Success Factors
- SWOT Analysis
- Value Chain
- Comprehensive Mapping of the Competitive Landscape

We are updating our reports, If you want latest primary and secondary data (2022-2027) with Cost Module, Business Strategy, Competitive landscape, etc. Click request free sample report, the report will be delivered to you in PDF format via email within 24 to 48 hours after the payment confirmation.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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