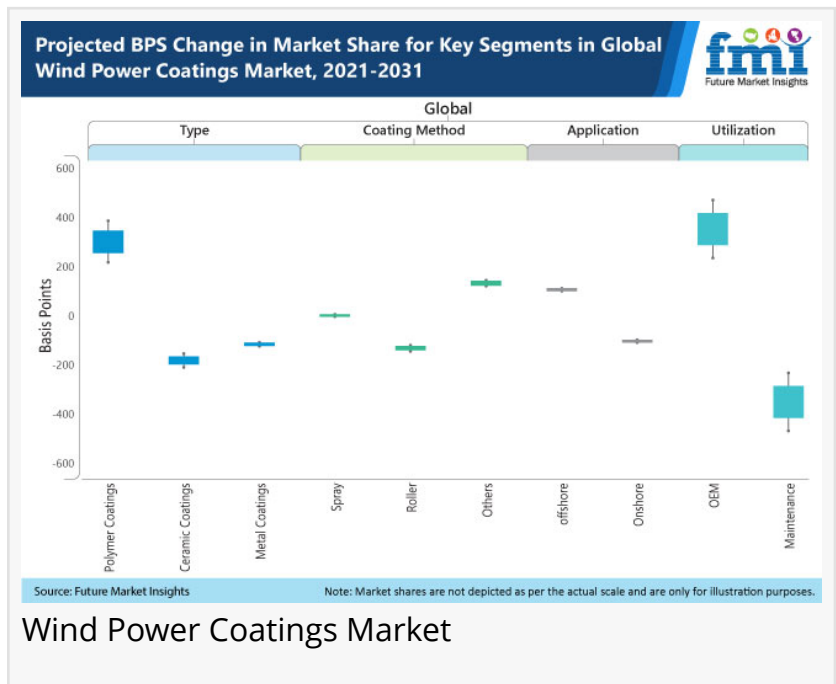


Wind Power Coatings Market is expected to reach a Valuation of US\$ 3.5 Bn in 2031- FMI

Wind Power Coatings Market – Analysis, Outlook, Growth Trends, and Forecast

DUBAI, DUBAI, UNITED ARAB EMIRATES, February 11, 2022 /EINPresswire.com/ -- The global [wind power coatings market](#) is estimated to expand a 11.3% CAGR over the forecast period between 2021 and 2031, finds Future Market Insights (FMI) in a recent market analysis. Increasing focus on alternate sources of energy has led to surge in wind turbine installation worldwide. This has in turn created conducive environment for sales of wind power coatings.



Wind Power Coatings Market

The installation of wind turbines has risen in tandem with the demand for cleaner energy sources. Application of wind power coatings is the essential step within wind turbine manufacturing. Besides protecting such a large and costly structure, wind power coatings also ascertain longer life span of wind turbines protecting them from corrosion, erosion, and wear and tear.

However, application of wind power coatings require skilled labor and advance equipment. Unavailability of the same could hamper growth of the market.

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Key Takeaways:

Global wind power coatings market value is expected to surpass US\$ 3.5 Bn by the end of the forecast period.

The onshore coatings segment is expected to register maximum sales.

East Asia is expected to be the dominant region in terms of production and consumption of wind power coatings.

Demand from Japan and China will support sales of wind power coatings in East Asia.

Demand in the U.S. will grow by 9.8% year-on-year in 2021 backed by surging focus on expanding the renewable energy infrastructure.

The U.K. and Germany will emerge as highly lucrative market for sales of wind power coatings within Europe.

“In order to gain competitive edge, the market players are eyeing at strategic collaboration. Besides this, they are expanding their portfolio to include coatings with advanced features. This is expected to aid the expansion of the market in the coming years,” says an FMI analyst.

Competitive Landscape

Key manufacturers of wind power coatings Includes Hempel A/S, PPG Industries, Inc., Covestro AG, Akzo Nobel N.V., BASF, The Sherwin-Williams Company, Jotun Group, Teknos Group Oy, 3M, Sika AG, Thomas Industrial Coatings, Mankiewicz Gebr. & Co. (GmbH & Co. KG), Bergolin GmbH & Co. KG, Duromar, Inc. and others.

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Wind Power Coatings Market by Category

By Type

Polymer Coatings

Ceramic Coatings

Metal Coatings

By Coating Method

Spray

Roller

By Application

Offshore

Onshore

By Utilization

OEM

Maintenance

By Region:

North America

Latin America

Europe

East Asia

South Asia & Pacific

Middle East & Africa

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Future Market Insights (FMI) is a leading provider of market intelligence and consulting services, serving clients in over 150 countries. FMI is headquartered in Dubai, the global financial capital, and has delivery centers in the U.S. and India. FMI's latest market research reports and industry analysis help businesses navigate challenges and make critical decisions with confidence and clarity amidst breakneck competition. Our customized and syndicated market research reports deliver actionable insights that drive sustainable growth.

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