

Drones Market Trends 2022 | Growth, Share, Size, Demand and Future Scope 2027

SHERIDAN, WYOMING, UNITED STATES, February 11, 2022 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "Drones Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027," the [global drones market](#) reached a value of US\$ 22.1 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 43.4 Billion by 2027, exhibiting at a CAGR of 12.56% during 2022-2027.



We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Drones, also known as unmanned aerial vehicles (UAVs), are unpowered aircraft controlled by remote or self-automation software. They are manufactured using lightweight composite materials that help minimize the weight and increase maneuverability. Presently, they are widely used in various end use industries for weather monitoring, firefighting, rescue operations, and intelligence gathering.

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Market Trends:

Considerable growth in the construction industry represents one of the key factors positively influencing the demand for drones across the globe for surveying lands, improving safety, preventing hazardous situations, and providing constant and reliable topographic updates. They also find extensive application in the defense and military sector to identify security and terrorism-related challenges and enhance the capabilities of security forces. Apart from this, the increasing adoption of modern agricultural practices is catalyzing the demand for drones to monitor crop status and livestock movement in real-time. Besides this, the need for drones is anticipated to rise in the entertainment and media industry for taking footage and pictures on

film sets and at theme parks, sporting events, and circuses.

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List of Key Companies Covered in this Market Report:

3D Robotics
AeroVironment Inc
Birdseyeview Aerobotics Inc.
Delair SAS
DroneDeploy Inc
Intel Corporation
Parrort SA
Precisionhawk Inc.
SZ DJI Technology Co. Ltd. (iFlight Technology Co. Ltd.)
Terra Drone Corporation
The Boeing Company

The report has segmented the market on the basis of type, component, payload, point of sale, end-use industry and geography.

Market Breakup by Type:

Fixed Wing
Rotary Wing
Hybrid

Market Breakup by Component:

Hardware
Software
Accessories

Market Breakup by Payload:

<25 Kilograms
25-170 Kilograms
>170 Kilograms

Market Breakup by Point of Sale:

Original Equipment Manufacturers (OEM)
Aftermarket

Market Breakup by End-Use Industry:

- Construction
- Agriculture
- Military and Defense
- Law Enforcement
- Logistics
- Media and Entertainment
- Others

Breakup by Geography:

- North America (U.S. & Canada)
- Europe (Germany, United Kingdom, France, Italy, Spain, Russia, and Others)
- Asia Pacific (China, India, Japan, South Korea, Indonesia, Australia, and Others)
- Latin America (Brazil, Mexico)
- Middle East & Africa

Key highlights of the report:

- Market Performance (2016-2021)
- Market Outlook (2022- 2027)
- Porter's Five Forces Analysis
- Market Drivers and Success Factors
- SWOT Analysis
- Value Chain
- Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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