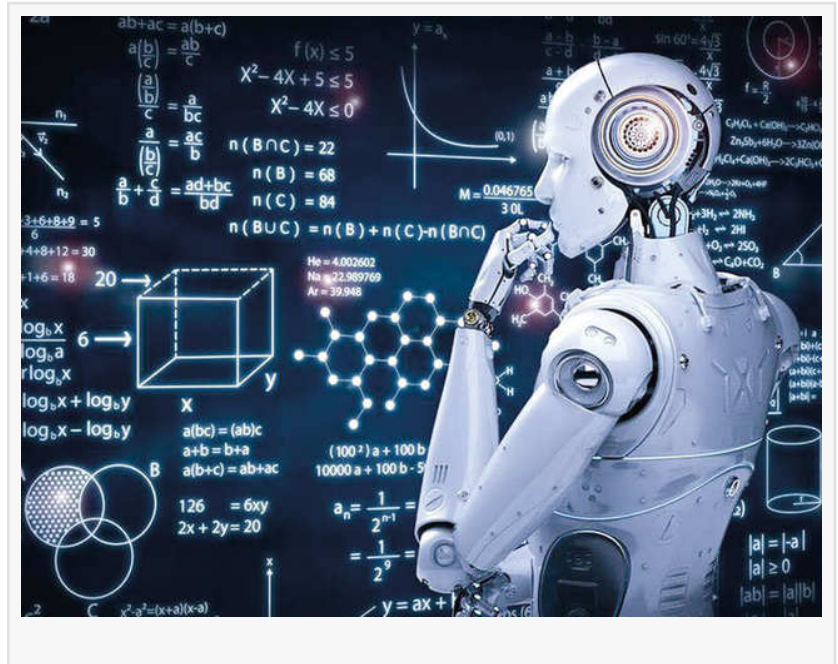


Artificial Intelligence Market Report 2022, Industry Trends, Share, Size, Demand and Future Scope 2027

SHERIDAN, WYOMING, UNITED STATES, February 11, 2022 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "Artificial Intelligence Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027," the [global artificial intelligence market](#) reached a value of US\$ 56.5 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 308.5 Billion by 2027, exhibiting at a CAGR of 31.9% during 2022-2027.



We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Artificial Intelligence (AI) is a computer science division that replicates human intelligence in machines. AI-integrated machines are capable of speech-recognition, learning, decision-making, and problem-solving applications. The hardware components of AI are various chipsets, such as graphics processing unit (GPU), central processing unit (CPU), application-specific integrated circuits (ASIC), and field-programmable gate array (FPGA). The software components are core technologies that include natural language processing (NLP), deep learning, machine learning (ML), augmented and virtual reality (AR/VR).

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Market Trends

The thriving IT industry, along with rapid digitization across several industries, is primarily driving

the market for artificial intelligence. The rising adoption of cloud-based solutions has propelled the demand for AI-integrated systems. Furthermore, the rapid shift towards AI-integrated systems to analyze data and extract insights for enhanced operational efficiencies and consumer experience also drives the market. Moreover, the introduction of 5G technology, coupled with the increasing penetration of virtual assistants, has bolstered the market growth. Numerous social media and e-commerce platforms are employing AI-based algorithms in their applications to improve customer engagement. Additionally, the development of AI-powered industrial and surgical robots is further anticipated to drive the artificial intelligence market.

Ask Analyst and Browse Full Report with TOC & List of Figure: <https://bit.ly/2R2g1qt>

List of Key Companies Covered in this Market Report:

Amazon Web Services Inc. (NASDAQ: AMZN)
Apple Inc. (NASDAQ: AAPL)
Baidu (NASDAQ: BIDU)
Cisco Systems Inc. (NASDAQ: CSCO)
Facebook Inc. (NASDAQ: FB)
General Electric Company (NYSE: GE)
Google LLC (Alphabet Inc.) (NASDAQ: GOOGL)
International Business Machines (NYSE: IBM)
Intel Corporation (NASDAQ: INTC)
Micron Technology Inc.(NASDAQ: MU)
Microsoft Corporation (NASDAQ: MSFT)
Nvidia Corporation (NASDAQ: NVDA)
Oracle Corporation (NYSE: ORCL)
Rockwell Automation Inc. (NYSE: ROK)
Samsung Electronics Co. Ltd. (KRX: 005930)
SAP SE
Siemens AG (ETR: SIE)

The report has segmented the market on the basis of type, offering, technology system, end use industry and geography.

Breakup by Type:

Narrow/Weak Artificial Intelligence
General/Strong Artificial Intelligence

Breakup by Offering:

Hardware
Software

Services

Breakup by Technology:

- Machine Learning
- Natural Language Processing
- Context-Aware Computing
- Computer Vision
- Others

Breakup by System:

- Intelligence Systems
- Decision Support Processing
- Hybrid Systems
- Fuzzy Systems

Breakup by End-Use Industry:

- Healthcare
- Manufacturing
- Automotive
- Agriculture
- Retail
- Security
- Human Resources
- Marketing
- Financial Services
- Transportation and Logistics
- Others

Breakup by Geography:

- North America (U.S. & Canada)
- Europe (Germany, United Kingdom, France, Italy, Spain, Russia, and Others)
- Asia Pacific (China, India, Japan, South Korea, Indonesia, Australia, and Others)
- Latin America (Brazil, Mexico)
- Middle East & Africa

Key highlights of the report:

- Market Performance (2021-2026)
- Market Outlook (2022- 2027)

Porter's Five Forces Analysis
Market Drivers and Success Factors
SWOT Analysis
Value Chain
Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

Related Report by IMARC Group:

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Business Analytics Market Report: <https://bit.ly/3gbUAOA>

E-Commerce Market Report: <https://bit.ly/3cJCSjl>

Messaging Security Market Report: <https://bit.ly/3f8E95d>

Smart Grid Security Market Report: <https://bit.ly/36BrTXi>

eDiscovery Market Report: <https://bit.ly/2NjxEJF>

Workforce Management Market Report: <https://bit.ly/33ZQaFb>

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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