

Home Healthcare Market is Projected to Reach USD 273 Billion by 2027 at 11.6% CAGR, Predicted by Market Research Future

Home Healthcare Market Analysis by Product (Therapeutic products), Service (Skilled Nursing Services, Respiratory Therapy Service), Software, Forecast to 2027

NEW YORK, NEW YORK, UNITED STATES OF AMERICA, February 14, 2022 /EINPresswire.com/ -- Market Overview

The [home healthcare market](#) is likely to expand at a global CAGR of 11.6% amid the operations for the market in the ongoing forecast period. The market is likely to be valued at a global market sum of USD 273.9 billion by 2027.

The home healthcare market trends indicate that there has been an increasing demand for home healthcare services due to the growing elderly and geriatric population in various global regions over the forecast period, which is expected to conclude in 2028. Home healthcare industry trends have been characterized by significant expansion in the senior population and an increase in the prevalence of chronic diseases. This is an irrefutable fact that is increasing the demand for cost-effective healthcare delivery as healthcare expenses continue to rise and technology improvements in the availability of home care equipment continue to advance.

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The elderly population is more susceptible to acute and chronic ailments, which would increase demand for market products and services over the projection period. The home healthcare market has the potential to significantly expand the worldwide reach and accessibility of healthcare services, devices, and goods. Additionally, by utilizing these products and services, unnecessary visits, hospital hospitalizations, and readmissions will be reduced. Additionally, the time and costs associated with travelling to visit healthcare specialists will be minimized, resulting in a fall in worldwide market production levels. All of these variables are expected to



Home Healthcare Market

contribute to and increase the likelihood of the home healthcare market expanding at a healthy market pace.

While providing in-home care, the nurse-physician associations used need less face-to-face contact, and the nurse is responsible for conducting assessments and communicating findings to the physician. This factor is anticipated to have an effect on patient safety and outcomes, particularly during the forecast period currently underway. This could result in diminished trust, impeding the home healthcare market's growth throughout the current projection period.

Home Healthcare Market Segmental Analysis

The home healthcare market has been segmented by product and consists of Testing, Screening, and Monitoring Products, Blood Glucose Monitors, Blood Pressure Monitors, Pulse Oximeters, Peak Flow Meters, Heart Rate Monitors, Fetal Monitoring Devices, HIV Test Kits, and Home Sleep Testing Devices, among others.

Skilled Nursing Services, Rehabilitation Therapy Services, Hospice and Palliative Care Services, Unskilled Care Services, Respiratory Therapy Services, Infusion Therapy Services, and others such as Pregnancy Care Services are all included in the market.

The home healthcare market has been divided by indication and covers Cardiovascular Disorders and Hypertension, Diabetes, Respiratory Diseases, Pregnancy, Mobility Disorders, Hearing Disorders, Cancer, and Wound Care, among others.

Home Healthcare Market Regional Overview

North America, Europe, Asia Pacific, and the Rest of the World comprise the home healthcare market.

North America is expected to dominate the home healthcare market in the next years, owing to increased demand for home healthcare and an increase in the number of clinics and hospitals providing home healthcare treatment. North America is the largest market in America, thanks to the presence of important industry participants who provide both products and tools for home healthcare. Additionally, an increasing number of government efforts targeted at reducing healthcare costs through the promotion of home healthcare contribute to the area market's growth.

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Home Healthcare Market Competitive Dynamics

The notable players of the home healthcare market are Koninklijke Philips N.V. (The

Netherlands), F. Hoffmann-La Roche AG (Switzerland), A&D Company (Japan), Fresenius SE & Co KGaA (Germany), Abbott (U.S.), GE Healthcare (U.S.), McKesson Corporation (U.S.), B. Braun Melsungen AG (Germany), Becton Dickinson Company (U.S.), Omron Corporation (Japan), Medtronic PLC (U.S.), LG Electronics (South Korea), Kinnser Software (U.S.), Apple (U.S.), 3M (U.S.), and others.

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