

North America Holds Major Market Share in Digital Therapeutics (DTx) Industry

HYDERABAD, TELANGANA, INDIA, February 14, 2022 /EINPresswire.com/ -- Digital Therapeutics (DTx) Market Forecasts to 2028 – Global Analysis By Product and Service Type (Device), Purchase Mode (Individual, Group Purchase Organization), Application (Preventive, Treatment/Care-Related) and By Geography



The Global Digital Therapeutics (DTx) Market is accounted for \$3.79 billion in 2021 and is expected to reach \$22.51 billion by 2028 growing at a CAGR of 29.0% during the forecast period. Digital therapeutics provides evidence-based therapeutic interventions to patients. It is delivered through software programs and devices to prevent, manage, or treat a medical condition. The digital therapeutics software application can be used independently or in combination with devices, medications, or any other therapies to provide patient care and health outcomes. The design, clinical validation, usability, and data security of digital therapeutics products are all based on advanced technology best practices. The treatment/care-related applications segment is expected to have the largest share during the forecast period, due to the increasing incidences of chronic diseases, rising economic burden of their treatment, and investments in digital therapeutics to encourage the development of cost-effective and scalable treatment platforms for these conditions. North America is projected to hold the largest market share due to factors such as the influx of new start-ups, rising investments in digital therapeutics, improvements in the reimbursement structure for digital therapeutics, and government initiatives to support technological advancements.

Some of the key players profiled in the Digital Therapeutics (DTx) Market include 2Morrow, Inc., Akili Interactive Labs, Inc., Ayogo Health, BehaVR Inc, Better Therapeutics, Canary Health, Click Therapeutics, CogniFit Ltd., Cognoa, Hinge Health, Livongo, Mango Health, Inc., Mindable Health, Smartpatient, Omada Health, Pear Therapeutics, Propeller Health, Virta Health, Welldoc, and Wellthy Therapeutics.

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Contact Us:

Stratistics Market Research Consulting

Phone: +1-301-202-5929

Email: info@strategymrc.com

Website: https://www.strategymrc.com/

Visit our Blog: https://strategymrc.blogspot.com/

Kumar

Stratistics Market Research Consulting Pvt Ltd

+1 301-202-5929

email us here

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