

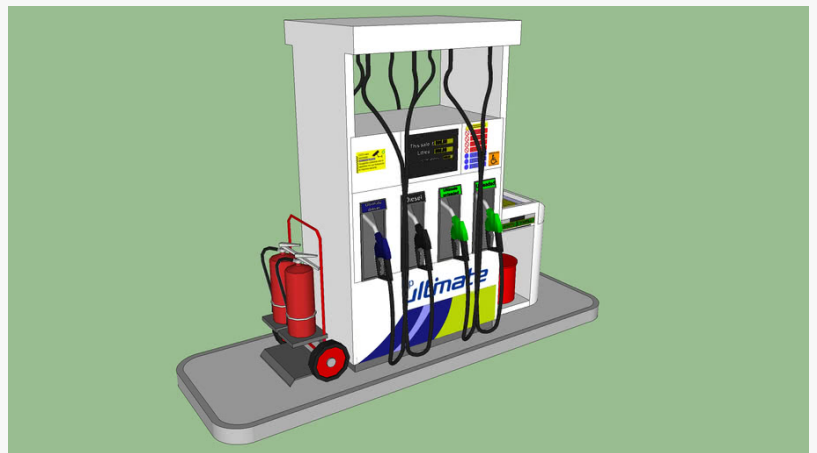
Fuel Dispenser Market Expanding at a CAGR of 5% during 2021-2026

The global fuel dispenser market exhibited moderate growth during 2015-2020. The market to grow at a CAGR of around 5% during 2021-2026.

SHERIDAN, WYOMING, UNITED STATES, February 15, 2022 /EINPresswire.com/

-- According to IMARC Group latest report titled "Fuel Dispenser Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026", the [global fuel dispenser market](https://www.imarcgroup.com/fuel-dispenser-market) exhibited moderate growth

during 2015-2020. Looking forward, IMARC Group expects the market to grow at a CAGR of around 5% during 2021-2026. Fuel dispensers are devices used at fuel stations to pump and monitor liquid or gaseous fuel. They are utilized for dispensing different fuels, such as petrol, ethanol fuel, kerosene, diesel, biofuels, natural gas, etc., into automobiles, aircraft, storage tanks, portable containers, etc. Fuel dispensers consist of various electronic and mechanical components, including hydraulic portions, display meters, pumps, hoses, valves, nozzles, etc. The rotary pump present in the hydraulic section of the dispenser draws the fuel from the storage tank, while a pivot valve ensures that the fuel flows smoothly through the device and also guarantees that the correct amount of fuel is dispensed into the vehicle tank.



Fuel Dispenser Market

Request to get the sample report: <https://www.imarcgroup.com/fuel-dispenser-market/requestsampl>

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the purchase behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

Market Trends:

The rapidly expanding automotive industry is among the primary factors driving the fuel

dispenser market. Additionally, the increasing awareness among consumers regarding the benefits of using biofuels is further catalyzing the market growth. Besides this, the launch of several favorable initiatives by the government bodies of both developed and developing economies offering subsidies to promote the utilization of hydrogen and compressed natural gas (CNG)-fueled vehicles is acting as another significant growth-inducing factor. Moreover, the integration of numerous technological advancements, such as the development of the electronic embedded dispensing system and the introduction of artificial intelligence (AI), machine learning (ML), cloud and Internet of Things (IoT)-based platforms, to provide smart retail management solutions is projected to stimulate the fuel dispenser market over the forecasted period.

View Full Report with TOC & List of Figure: <https://www.imarcgroup.com/fuel-dispenser-market>

Competitive Landscape with Key players:

The report has also analysed the competitive landscape of the market with some of the key players being.

- Beijing SANKI Petroleum Technology Co. Ltd
- Bennett Pump Company
- Denstar Science & Technology Corp. Ltd
- Dover Corporation
- Eortive Corporation
- Korea EnE Co. Ltd
- Scheidt & Bachmann GmbH
- Matsuno Corporation
- Tominaga Mfg. Company
- Zhejiang Lanfeng Machine Co. Ltd

Fuel Dispenser Market Segmentation:

Our report has categorized the market based on region, fuel type, dispenser system and flow meter.

Breakup by Fuel Type:

- Petroleum Fuels
- Compressed Fuels
- Biofuels
- Others

Breakup by Dispenser System:

- Submersible
- Suction

Breakup by Flow Meter:

- Mechanical
- Electronics

Breakup by Region:

- North America (United States, Canada)
- Europe (Germany, France, United Kingdom, Italy, Spain, Others)
- Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Other)

Key highlights of the report:

- Market Performance (2015-2020)
- Market Outlook (2021-2026)
- Porter's Five Forces Analysis
- Market Drivers and Success Factors
- SWOT Analysis
- Value Chain
- Comprehensive Mapping of the Competitive Landscape

We are updating our reports, If you want latest primary and secondary data (2022-2027) with Cost Module, Business Strategy, Competitive landscape, etc. Click request free sample report, the report will be delivered to you in PDF format via email within 24 to 48 hours after the payment confirmation.

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IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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