

Aerogel Market Research, Size, Industry Outlook, and Region Forecast To 2027

Aerogel Market Size – USD 692.1 Million in 2018, Market Growth - CAGR of 19.7% in the year 2026, Trends – Product launches and research for advanced Aerogel

NEW YORK CITY, NY, UNITED STATES, February 15, 2022 /EINPresswire.com/ -- According to the current analysis of Reports and Data, the <u>global Aerogel</u>



Market was valued at USD 692.1 Million in 2018 and is expected to reach USD 2.97 Billion by the year 2027, at a CAGR of 19.7 %. The study covers Aerogel - the lowest density solid materials ever produced. Aerogel is a solid ultralight material of extremely low density, created by removing the liquid component from a conventional gel. Aerogel is not any particular substance but is geometry that a substance can take on a similar way to that of sculpture which is made out of clay, plastic, etc. They can be a wide variety of substances. Rising demand from End-Use industries like Oil and Gas, Construction, Automotive, Aerospace, Marine, Performance coating, Day-lighting & LVHS is a significant factor behind the growth of the Aerogel market. Some other key factors propelling market growth in the industry are Superior thermal resistance and lighter nature of Aerogel substance, also Recyclability and water-repellant properties of Aerogel material. Although there are various advantages of Aerogel market. Higher costs of production, adverse economic conditions in the industry, and volatility in the raw materials are major restraining factors, are the major hindrance for market growth during 2019-2026.

By modifying various processes of Aerogel preparation, many properties of aerogel can be adjusted. Bulk Density is one of the features were precursor gel is adjusted by making more or less concentration of it. Similarly, the thermal conductivity of aerogel can be adjusted, which is related to density. The unique composition gives aerogel a ghostly appearance; it is also referred to as 'frozen smoke.'

Aerogel has super-insulating air pockets like structure which entirely counteract the three methods of heat transfer, i.e., convection, conduction, and radiation. Aerogel is pretty fragile in nature. Inorganic Aerogel in low density is friable and can bent when poked, cleaving with an irregular fracture. Depending on their density, aerogels can hold an applied load of up to 2,000 times their weight and sometimes more. As aerogels are low in density, it requires less force to achieve a pressure concentration equivalent to 2,000 times the material's weight at a given point.

Inorganic aerogels are more fragile than Organic polymer aerogels. Organic polymer aerogels are more like green potting foam in consistency in that they are squishing irreversibly. From organic aerogels carbon aerogel are derived which have the consistency of activated charcoal and are very much not firm, steady or fixed.

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Key Players Profiled in the Report Include:

Aspen Aerogel Inc., Aerogel Technologies, Cabot Corporation, American Aerogel Corporation, Nano High-Tech, Svenska Aerogel AB, BASF SE, Dow Corning Corporation, Airglass AB, JIOS Aerogel and Enersens

Further key findings from the report suggest:

Aerogel Market is growing at a CAGR of 8% in Europe, followed by North America and the Asia Pacific, with 20 % and 19.2% CAGR, respectively. Thinner substitute for insulation material and increasing demand for light-weight across the globe is the key factor behind the market growth during forecast period across all regions.

As of 2018, Blankets, segment by form, is the dominating Aerogel which holds 49.8% of the global market. North America regional market is the chief revenue-generating source for this product segment, followed by Asia-Pacific and Europe regions.

Segment by form Panel was valued at USD 160.8 million in 2018 and is expected to reach USD 671.12 million by 2027, growing at 19.4% CAGR.

By application type, the Oil and Gas segment had the highest market share of 35.1% in the year 2018. Also, it is expected to dominate the Aerogel market in the forecast period 2018-2026. Oil and Gas segment is growing at a CAGR of 20.5%.

Day-lighting & LVHS market segment is expected to grow at 19.6% CAGR during the forecast period 2019-2026. Accounting to the surge in the use of daylighting in developed countries, which is boosting the Aerogel market growth in the respective countries.

The construction segment had a market share of 22.5% in 2018, and it is anticipated to propel at a CAGR of 19.4% by the end of the year 2026 and to reach a value of around 648.95 million USD by the end of 2026.

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Report Highlights:

Production Analysis: The report entails production analysis of the global Aerogel market Growth with respect to the key regional segments, product types, and the broad application gamut. Moreover, the price analysis of the leading companies involved in this sector is also covered in the report.

Sales & Revenue Analysis – The report includes accurate market sales volume and revenue estimations, assessed using useful analytical tools.

Supply and Value Chain Analysis: This section of the report offers a detailed examination of the global supply and value chains, which have been drastically affected by the COVID-19 pandemic.

Competitive Scenario: This section highlights both the emerging and dominant players of the global Aerogel market and summarizes their company profiles, product portfolios, production capacities, and cost and revenue analyses.

To know more about the report, visit @ <u>https://www.reportsanddata.com/report-detail/aerogel-</u> <u>market</u>

By Form: Blanket Particle Monolith Panel Others

By Application: Oil & gas Construction Transportation Performance coating Day-lighting & LVHS

Regions covered by the report: North America (U.S.A., Canada, Mexico) Europe (U.K., Italy, Germany, France, Rest of Europe) Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC) Latin America (Chile, Brazil, Argentina, Rest of Latin America) Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA) Request a customization of the report @ <u>https://www.reportsanddata.com/request-</u> <u>customization-form/2102</u>

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