

Cigars & Cigarillos Market to Reach USD 32.08 Billion By 2030 : Key Drivers and Challenges : Fatpos Global

Global Cigars & Cigarillos Market to surpass USD 32.08 billion by 2030 from USD 21.95 billion in 2020 at a CAGR of 3.2 % in the coming years, i.e., 2021-30.

PHILADELPHIA, UNITED STATES ,
February 16, 2022 /EINPresswire.com/
-- Fatpos Global has released a report titled "[Cigars & Cigarillos Market - Analysis of Market Size, Share & Trends for 2019 – 2020 and Forecasts to 2030](#)" which is anticipated to reach USD 32.08 billion by 2030. According to a study by

Fatpos Global, the market is anticipated to portray a CAGR of 3.2% between 2020 and 2030. According to the report, the global cigar market has been boosted by increased customer inclination toward items that complement opulent lifestyles, as well as the rapid premiumization of cigars. Furthermore, federal regulations governing tobacco and tobacco products have an effect on the cigar industry and continue to be a major driving force.

"The rising popularity of cigar lounges in high-end hotels is a major factor driving the global cigar and cigarillos industry forward. In several European countries, the availability of such lounges is fueling demand for cigars and cigarillos. In addition, the launch of new flavors in cigars, such as chocolate, vanilla, wine, and tea, is expected to boost cigarette sales, especially among younger consumers. To improve the quality of tobacco, companies are increasing their research and development efforts", said a lead analyst at Fatpos Global.

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Note- This report sample includes

- Brief Introduction to the research report.
- Table of Contents (Scope covered as a part of the study)
- Research methodology
- Key Player mentioned in the report



- Data presentation
- Market Taxonomy
- Size & Share Analysis
- Post COVID-19 Impact Analysis

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Global Cigars & Cigarillos Market: Key Players

- Drew Estate LLC
- Swisher International, Inc.
- British American Tobacco
- Imperial Brands, Plc.
- Altadis S.A.
- Habanos S.A.
- Oettinger Davidoff AG.
- Swedish Match AB
- Trendsetter USA, Inc

Cigarillos are a slimmer variant of cigars, which are wrapped bundles of dried and fermented tobacco. Cigars and cigarillos are mostly smoked to commemorate special occasions and are considered a sign of luxury. Furthermore, cigar and cigarillos makers have improved flavors to mask the unpleasant taste of tobacco. Smoking has long been a common pastime among teenagers and young adults. The tax rates levied on cigarettes are a major factor driving demand for cigars and cigarillos. Understanding a customer's view of cigars and cigarillos, as well as determining the most common flavors, is an emerging technique used by tobacco companies. To draw more consumers, tobacco companies have lowered the size of cigars to make them resemble cigarettes, as well as adding a variety of varieties.

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In the new report, Fatpos Global thrives to present an unbiased analysis of the global Cigars & Cigarillos Market that covers the historical demand data as well as the forecast figures for the period, i.e., 2021-2030. The study includes compelling insights into growth that is witnessed in the market. Global Cigars & Cigarillos market is segmented by type into Mass and Premium. Global Cigars & Cigarillos market is divided by application into Tobacco and Flavored. Geographically, the market is segmented into North America, Latin America, Europe, Asia Pacific, and Middle East, and Africa.

Market Regions

- North America:(U.S. and Canada)
- Latin America: (Brazil, Mexico, Argentina, Rest of Latin America)
- Europe: (Germany, UK, France, Italy, Spain, BENELUX, NORDIC, Hungary, Poland, Turkey, Russia, Rest of Europe)

- Asia-Pacific: (China, India, Japan, South Korea, Indonesia, Malaysia, Australia, New Zealand, Rest of Asia Pacific)
- Middle East and Africa: (Israel, GCC, North Africa, South Africa, Rest of Middle East and Africa)

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Cigars & Cigarillos Segments:

By Product

- Mass
- Premium

By Flavor

- Tobacco
- Flavored

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