

The Middle East conveyor Belts Market is Evaluate the Growth at a CAGR of 4.2% by 2027 | Ziligen, Bridgestone, Trade

#3200, SEATTLE, WASHINGTON, UNITED STATES, February 16, 2022 /EINPresswire.com/ -- The [Middle East conveyor belts market](#) was valued at US\$ 182,105.3 Mn in 2019 and is forecast to reach a value of US\$ 253,193.9 Mn by 2027 at a CAGR of % between 2020 and 2027.

Market Overview:

Belt conveyors can be used to transport products in a straight line or through changes in elevation or direction. Conveyor belts find application in manufacturing, automotive, consumer goods, food & beverages, mining, and other industries. Most belts last at least three years.



Key Market Drivers:

Launch of new products is expected to propel growth of the Middle East conveyor belts market over the forecast period. For instance, in December 2020, Continental developed a service solution for monitoring conveyor belt systems to permit early identification of weak points along a belt conveyor system before damage resulting in unscheduled and cost-intensive downtimes occurs.

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COVID-19 scenario:

Due to the imposed lockdown and various restrictions to curb the spread of the virus, the

manufacturing and industrial operations were either slowed down or completely stopped, thus declining the demand dynamics of the Middle East Conveyor Belts Market worldwide.

Global Middle East Conveyor Belts market: Regional Analysis:-

The major regions covered in the report are North America, Europe, Asia-Pacific, South America, Middle East & Africa, etc. The report has specifically covered major countries including the U.S., Canada, Germany, France, the U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, U.A.E, etc. It includes revenue and volume analysis of each region and their respective countries for the forecast years.

Key Market Players:

Al Kuwaiti Industrial Solutions, Ziligen A.S., Arabian Universal, Semperit AG Holding, Bridgestone Corporation, Schieffer Magam Industries Ltd., ContiTech AG (Continental AG), Phoenix Conveyor Belt Systems GmbH, Derby Conveyor Belt Industry and Trade Inc., Kale Conveyor, FaBa Commercial Services, and Fenner Dunlop Conveyor Belting.

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Key Takeaways

Major players operating in the Middle East conveyor belts market are focused on adopting divesture strategies. For instance, in November 2021, Bridgestone Corporation announced to withdraw from conveyor belt business and withdraw from the business completely by the end of 2024.

How is the Report Helpful?

□ The report has a very high utility for the key decision-makers and strategists in terms of accurate market insights, future growth opportunities, and key success factors.

□ Most importantly, the report analyses the possible impact of COVID-19 on the market dynamics which offers cushioning against the uncertain business environment and helps in streamlining the resources and investment decisions in a fruitful manner.

Middle East Conveyor Belts Market, By Product Type (Metal-reinforced Rubber Conveyor Belts, Fabric-reinforced Rubber Conveyor Belts and Plastic Conveyor Belts), By Cover Type (Conductive Conveyor Belt, Abrasion-resistant Conveyor, Heat- & Flame- resistant Conveyor and Oil-resistant Conveyor Belt), By Weight (Lightweight, Medium-weight and Heavy weight), By Application (Mining, Food Production Industry, Commercial, Construction Industry, Electricity Generating Stations, Automotive Industry, Chemical & Fertilizers and Packaging Industry) and by Country

(KSA, Oman, Qatar, UAE, Kuwait, Bahrain, Israel and Turkey) is estimated to be valued at US\$ XX million in 2021 and is expected to exhibit a CAGR of XX% over the forecast period (2021-2028), as highlighted in a new report published by Coherent Market Insights.

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Reasons to Buy this Middle East Conveyor Belts Market Report:

□ This study presents an analytical depiction of the global Middle East Conveyor Belts market along with the current trends and future estimations to depict the imminent investment pockets.

□ The overall market potential is determined to understand the profitable trends to enable stakeholders to gain a stronger foothold in the market.

□ The report presents information related to key drivers, restraints, and opportunities with a detailed impact analysis.

Porter's five forces analysis illustrates the potency of the buyers and suppliers in the market.

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