

Global Silage Additives Market 2021-2028 Trends, Share, Size, Growth, Opportunity and Forecasts By Statistics MRC

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-- Silage Additives Market Forecasts to
2028 – Global Analysis By Form (Liquid,
Dry), Function (Stimulation, Inhibition,
Other Functions), Type (NPN, Enzymes),
Method and By Geography



2021 - 2028 Global Silage Additives Market

The Global Silage Additives Market is accounted for \$1.92 billion in 2021 and is expected to reach \$2.97 billion by 2028 growing at a CAGR of 6.4% during the forecast period. Silage additives are used as stimulants of fermentation to increase nutrient recovery of feed to enhance animal performance and to decrease the risk of heating and molding during storage of feed. The inoculants segment is expected to have the highest CAGR during the forecast period. Inoculants are widely used as additives due to their ability to improve the fermentation phase and increase the nutritional value of the forage. Bacterial inoculants inoculate the forage with desirable types of lactic acid-producing bacteria, thereby catalyzing the fermentation process that yields lactic acid as the primary end-product. Asia Pacific is projected to hold the largest market share owing to increasing per capita expenditure for food products and the highest consumption of animal protein in the region. North America is projected to have the highest CAGR owing to the growth in awareness and an increase in the production of corn silage in the US and Canada.

Some of the key players profiled in the Silage Additives Market include BASF SE, Archer Daniels Midland Company, Eastman Chemical Company, Nutreco N.V., BIOMIN Holding GmbH, ForFarmers NV, Micron Bio-Systems, Volac International Limited, DuPont de Nemours, Inc, Cargill, Microferm Ltd., and Chr. Hansen Holding A/S.

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