

# Account Reconciliation Software Market - Industry Analysis, Size, Share, Growth and Research Report 2022-2027

SHERIDAN, WYOMING, UNITED STATES, February 17, 2022 /EINPresswire.com/ -- According to the latest report by IMARC Group, titled "[Global Account Reconciliation Software Market](#): Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027," the market is expected to reach a value of US\$ 5.8 Billion by 2027 exhibiting a CAGR of 14.80% during 2022-2027.

Account reconciliation software is a technologically advanced tool that centralizes the financial close procedure and automates it for smooth business functioning. It collects data from the general ledger and compares it to bank statements and invoices for quick reconciliation of accounts. It is easy to set up and user-friendly with multiple functionalities and features, such as transaction matching, reporting, and issue classification and [management](#). As a result, it is utilized by organizations worldwide to maximize productivity, enhance efficiency, and save time by minimizing the need for manual calculations and data manipulation.

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

Global Account Reconciliation Software Market Trends:

Account reconciliation software provides a streamlined method to ensure the accuracy of the balance sheets by analyzing discrepancies, comparing the data, and attaching additional documents. This, in confluence with the growing need for standardized activities and customer-centric banking solutions and the increasing number of online transactions and credit card



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payments, is driving the use of account reconciliation software in the banking, financial services and insurance (BFSI) sector. Apart from this, the introduction of innovative account reconciliation software integrated with artificial intelligence (AI) and machine learning (ML) is expanding its application in the e-commerce, retail, [healthcare](#), telecom, and information technology (IT) sectors.

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Global Account Reconciliation Software Market 2022-2027 Analysis and Segmentation:

Competitive Landscape:

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

API Software Limited, BlackLine Inc., Broadridge Financial Solutions Inc., Fiserv Inc., Intuit Inc., Oracle Corporation, ReconArt Inc., Sage Group plc, SmartStream Technologies Ltd., Trintech Inc. and Xero Limited.

The report has segmented the market on the basis on region, component, deployment mode, organization size, end user.

Breakup by Component:

Software  
Services

Breakup by Deployment Mode:

On-premises  
Cloud-based

Breakup by Organization Size:

Small and Medium-sized Enterprises  
Large Enterprises

Breakup by End User:

BFSI  
Manufacturing  
Retail and E-Commerce

Healthcare  
IT and Telecom  
Energy and Utilities  
Government and Public Sector  
Others

Breakup by Region:

North America:( United States, Canada)  
Asia-Pacific: (China, Japan, India, South Korea, Australia, Indonesia, Others)  
Europe: (Germany, France, United Kingdom, Italy, Spain, Russia, Others)  
Latin America: (Brazil, Mexico, Others)  
Middle East and Africa

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Key highlights of the report:

Market Performance (2016-2021)  
Market Outlook (2022-2027)  
Porter's Five Forces Analysis  
Market Drivers and Success Factors  
SWOT Analysis  
Value Chain  
Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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