

# Recycled Plastics Market to Create a Total Incremental opportunity of more than US\$ 30 billion between 2022 and 2027

New Study Reports "Recycled Plastics Market 2022 Global Analysis By Production, Consumption, Applications and Forecasts 2027" has been Added on PMR.

PUNE, MAHARASHTRA, INDIA, February 17, 2022 /EINPresswire.com/ -- Recycled Plastics Market 2022-2027

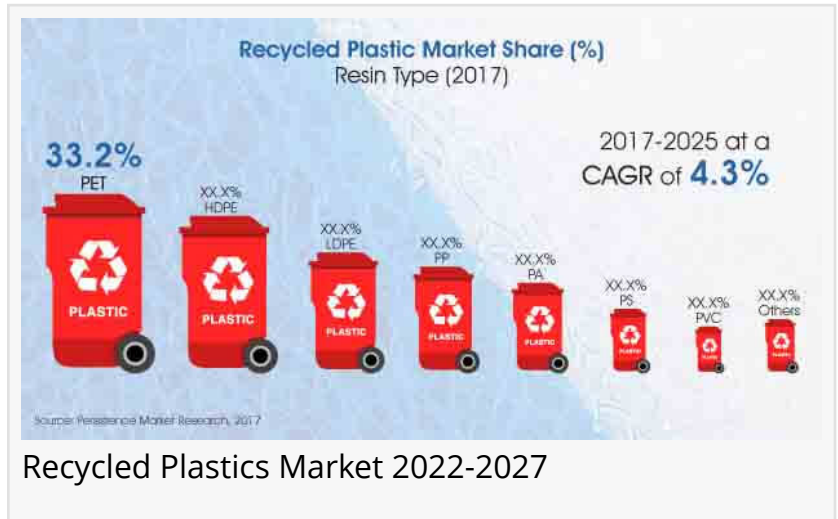
New Study Reports "Recycled Plastics Market 2022 Global Analysis By Key Regions, Production, Consumption, Revenue, Applications, Growth and Forecasts 2027" has been Added on PersistenceMarketResearch.

## Report Details:

This report provides in depth study of "["Recycled Plastics Market"](#)" using SWOT analysis i.e. Strength, Weakness, Opportunities and Threat to the organization. The Recycled Plastics Market report also provides an in-depth survey of key players in the market which is based on the various objectives of an organization such as profiling, the product outline, the quantity of production, required raw material, and the financial health of the organization.

Recycling of plastic is broadly defined as collecting waste plastic scraps that are recyclable, processing it with various technologies, and finally treating it with chemicals and additives to produce a newer plastic. The improved quality of recycled plastic products over their virgin counterparts, the push from different companies, and strict governmental regulations are the main drivers of the recycled plastic market. Persistence Market Research in its upcoming report titled 'Recycled Plastic Market: Global Industry Analysis 2012 – 2016 and Forecast 2017 – 2027', projects the recycled plastic market to be worth just over US\$ 30 billion by 2027.

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## Key Players:

The report has profiled some of the important players prevalent in the global like – B.SCHOENBERG & CO., REPLAS, Advanced Environmental Recycling Technologies, Clear Path Recycling, Wellman Advanced Materials, Reprocessed Plastic, PLASgran Ltd., Custom Polymers, CarbonLITE Industries, Luxus Ltd, Butler-MacDonald, KW Plastic, wTe Corporation, Envision Plastic Industries LLC, Kuusakoski, Shanghai PRET and more.

This report covers the sales volume, price, revenue, gross margin, manufacturers, suppliers, distributors, intermediaries, customers, historical growth and future perspectives in the Recycled Plastics Market.

## Resin Type – PET and HDPE Segment Critical in Recycled Plastic Market

The polyethylene terephthalate and high density polyethylene resin types had a market share approaching 2/3rd of the recycled plastic market and should gain 180 and 40 BPS respectively, largely at the expense of other resin types. Polyethylene terephthalate is popular primarily on account of its low price and versatility. Similarly, a large portion of the plastic scrap generated including margarine tubes, grocery bags, and detergent bottles contain HDPE resins.

## Application – Packaging Industry Demands Great Deal of Recycled Plastic

The packaging industry is anticipated to hold the maximum share in the recycled plastic market by application type in terms of both value and volume. There is heavy demand for recycled plastic in the packaging industry because most waste scrap is generated by the packaging sector and then recycled to manufacture PET containers, bottles, carpet fibers, and clothes. The packaging industry is predicted to record a CAGR of 4.8% throughout the forecast period. Companies such as Nestle and Coca Cola have begun to use recycled plastic bottles for packing beverages and they have pledged to use more recycled plastic content in their beverage bottles instead of virgin plastic.

## Source Type – Plastic Bottles to Exhibit High Growth in Recycled Plastic Market

Plastic bottles are on track to witness a CAGR of 4.8% from 2017 to 2025 and should exceed 17,000 KT by the end of the eight-year study, making it imperative for key stakeholders in the recycled plastic market to target.

## Region – Focus on APEJ in Recycled Plastic Market

APEJ is estimated to fuel the volume gains in the recycled plastic market over the forecast period with a total incremental opportunity of just under US\$ 3.3 billion being attributed to this

populous continent. The consumption of recycled plastic products is concentrated in APEJ particularly in the construction and packaging sectors. In China, the raw material availability is very less leading to increased consumption of recycled plastic.

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Region Coverage (Regional Production, Demand & Forecast by Countries etc.):

North America (U.S., Canada, Mexico)

Europe (Germany, U.K., France, Italy, Russia, Spain etc.)

Asia-Pacific (China, India, Japan, Southeast Asia etc.)

South America (Brazil, Argentina etc.)

Middle East & Africa (Saudi Arabia, South Africa etc.)

Key Stakeholders

Recycled Plastics Market Manufacturers

Recycled Plastics Market Distributors/Traders/Wholesalers

Recycled Plastics Market Subcomponent Manufacturers

Industry Association

Downstream Vendors

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Recycled Plastics Market - Report Highlights

A detailed overview of parent market of Recycled Plastics Market

Changing Recycled Plastics Market dynamics in the industry

In-depth segmentation of the Recycled Plastics Market

Historical, current, and projected Recycled Plastics Market size regarding volume and value

Recent industry trends and developments in Recycled Plastics Market

Competitive landscape of the Recycled Plastics Market

Strategies for key players and products offered

Potential and niche segments, geographical regions exhibiting promising growth

A neutral perspective on Recycled Plastics Market performance

Must-have information for Recycled Plastics Market players to sustain and enhance their market footprint

Key Questions Answered in the Recycled Plastics Market Report

How is the Recycled Plastics Market expected to grow over the projected period?

What direction is the Recycled Plastics Market expected to take in terms of volume and value during the forecast period?

What is the impact of macroeconomic factors on the Recycled Plastics Market in future?

What are the key market drivers in the Recycled Plastics Market?

What are significant opportunities and improvement areas for Recycled Plastics Market manufacturers?

What are the key developments and trends taking over the Recycled Plastics Market?

Which are the emerging countries that are expected to create significant growth opportunities in the Recycled Plastics Market?

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