

# Rival Data Security Releases New Cybersecurity Platform

*Rival Data Security has developed a new Security Management Orchestration (SMO) tool for financial institutions to make managing cybersecurity easier than ever*

CHENEY, WA, UNITED STATES OF AMERICA, February 17, 2022 /EINPresswire.com/ -- Rival Data Security, pioneer of the [SMO space](#), has released their premier cybersecurity software, the [Rival Platform](#). Developed specifically for banks and credit unions, this advanced software fills the gap on holistically managing the many aspects of a cybersecurity program and updates many outdated, traditional ways of tracking and analyzing IT risk and compliance.



Security Management Orchestration by Rival Data Security makes cybersecurity easier,

One of the most impressive and distinguishing features of the Rival Platform is the

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We created software that ties everything together—risk, compliance, testing, etc—to quickly and easily manage a world-class security program. We achieved that vision of SMO with the Rival platform.”

*Randy Lindberg, Founder & CEO of Rival Data Security*

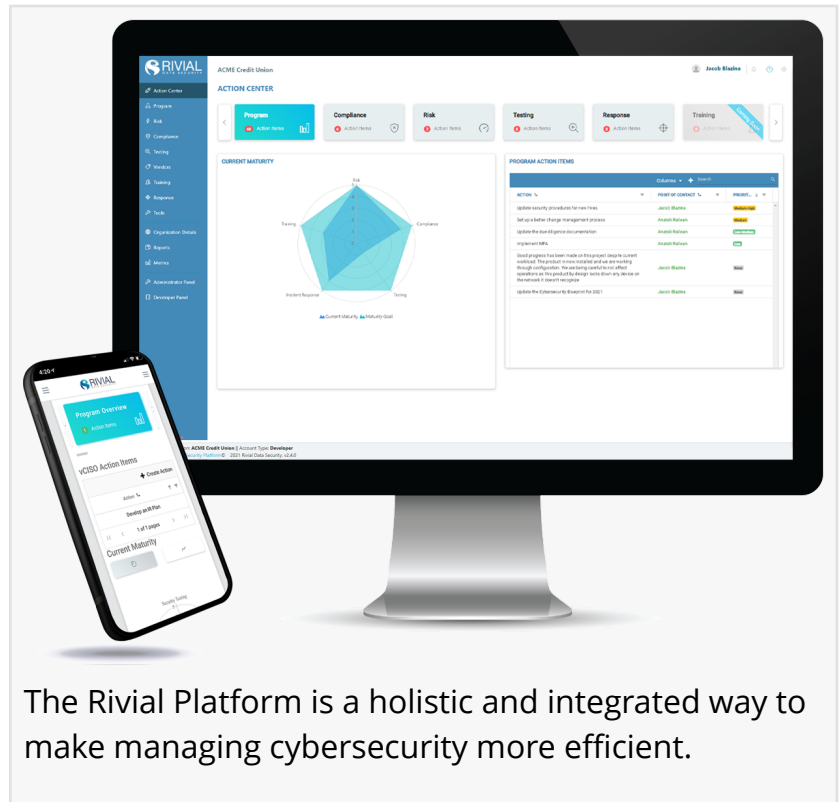
interconnectedness of the modules and their ability to communicate with one another. This concept alone increases the efficiency of any information security officer by tenfold. Another highlight of the Rival Platform is how intuitive it is to navigate, a feature not found in many existing cybersecurity tools.

Rival Data Security offers an up-close look at the Rival Platform with a weekly demo webinar, or prospects can schedule a one-on-one with a Rival expert.

2021 saw the highest average cost of a data breach in 17 years, rising from \$3.86 million to \$4.24 million (IBM Cost

of a Data Breach Report 2021). Breaches and cybersecurity incidents are no longer an if, but a when. The importance of cybersecurity for financial institutions cannot be minimized. These institutions often have minimal resources to manage an IT security program that includes keeping track of multiple tools, documents, spreadsheets, screenshots, and any organization's weakest link, human error.

The Rival Platform helps financial institutions manage:  
Program Governance  
Risk  
Compliance  
Testing  
Vendor Cybersecurity  
Incident Response



“For 23 years I’ve watched organizations struggle with the growing burden of cybersecurity management as separate, unrelated functions. Knowing how dropping one ball can be catastrophic, having a single pane of glass to manage an entire security program is critical for today’s information security officer. We wanted to create software that ties everything together—risk, compliance, testing, etc—to quickly and easily manage a world-class security program. We achieved that vision of Security Management Orchestration with the Rival platform.” - Randy Lindberg, Founder & CEO of [Rival Data Security](https://www.rivalsecurity.com)

### Rival Data Security

Rival Data Security is a cybersecurity software firm founded in 2010. Devoted to helping financial institutions improve IT risk and achieve compliance, Rival pioneered Security Management Orchestration (SMO) software, the Rival Platform, to achieve these goals. The Rival Platform was released in 2022 and integrates seamlessly with Rival Data Security's elite cybersecurity services.

Listen to the Rival Data Security podcast, Breaches & Brews:

<https://www.rivalsecurity.com/breaches-brews>

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