

PUTT STATEMENT ON FAILURE OF FTC TO AUTHORIZE STUDY OF PBM-PHARMACY RELATIONSHIP FOLLOWING IMPASSIONED PUBLIC HEARING

Commissioners Wilson and Phillips: Did You Participate in the Hearing with an Open Mind, or are You are Protecting the Rights of Modern-Day Robber Barons

WINSTON SALEM, NORTH CAROLINA, UNITED STATES, February 18, 2022

/EINPresswire.com/ -- The Board of

Directors of Pharmacists United for Truth and Transparency (PUTT) released the following statement today in response to the Federal Trade Commission's failure to authorize a study examining the relationship between pharmacy benefit managers (PBMs) and independent pharmacies:



**Pharmacists United for
Truth & Transparency**
TruthRx.org

"As small business owners who are also healthcare providers, we are incredulous at the deadlocked vote that resulted in the stalling of a study that would have allowed the FTC to begin to understand the dysfunction that exists in the relationship between PBMs and independent pharmacies. We are particularly disappointed in Commissioners Phillips and Wilson, who either failed to understand - or simply didn't care about - the testimonies of the community pharmacies and patients who spoke in support of the need for an investigation into PBM practices."

"Commissioners Wilson and Phillips: we find your unwillingness to at least investigate the allegations of problems between PBMs and community pharmacies and their patients deeply disturbing, and we wonder whether your participation in the hearing was pure pretense. Given not a single representative for the opposition testified at today's hearing, we question whether you participated in the hearing with an open mind, or if you were more interested in protecting the rights of modern-day robber barons instead of American consumers."

"Still, we extend our thanks and appreciation to FTC Chairperson Lina Khan and Commissioner Rebecca Slaughter for leading the effort to examine the extreme market concentration and consolidation of healthcare industries in the U.S. Nearly 10 years ago to date, former [FTC Commissioner Julie Brill issued a dire warning](#) about rampant healthcare mergers and

acquisitions. Almost everything she predicted a decade ago has now come true. We implore the FTC to continue examining the opaque business practices of PBMs and their health insurer corporate parents.”

For more information about PUTT, visit [TruthRx.org](https://truthrx.org).

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This press release can be viewed online at: <https://www.einpresswire.com/article/563416974>

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