

Global Gas Insulated Switchgear Market Analysis By End User (Heavy Industries, Marine, Oil, Gas & Mining, Utility)

HYDERABAD, TELANGANA, INDIA,
February 18, 2022 /EINPresswire.com/
-- Gas Insulated Switchgear Market
Forecasts to 2028 – Global Analysis By
Type (High Voltage GIS, Medium
Voltage GIS), Product Insulation Type
(SF6, SF6-free), Installation (Indoor,
Outdoor, Solid Bus Duct Connection &
Cable Connection) and By Geography



2021 - 2028 Global Gas Insulated Switchgear Market

The Global Gas Insulated Switchgear Market is accounted for \$18.84 billion in 2021 and is expected to reach \$40.37 billion by 2028 growing at a CAGR of 11.5% during the forecast period. Gas Insulated Switchgear (GIS) is a critical piece of equipment in an electrical substation. It is generally utilized in locations when space is at a premium. It is a kind of metal-encased switchgear that contains components such as lynchpin and circuit breakers. GIS, for example, is installed on roof expansions, offshore platforms, industrial plants, and hydropower plants, among other places. The utility segment is expected to hold the highest market CAGR, owing to the extensive application of GIS by utilities for transmission and distribution of an extensive range of sub-transmission voltage, extra-high voltage, high-voltage, and ultra-high voltage. The North America is projected to hold the highest market share, due to major investments made for the enhancement of transmission, distribution, and the overall performance of the generation of electric power for avoiding losses. Asia Pacific is projected to have the highest CAGR, due to the rise in investments in the transmission & distribution sector by connecting renewable energy generation to the grid.

Some of the key players profiled in the Gas Insulated Switchgear Market include Siemens, Fuji Electric, Mitsubishi Electric Corporation, Hitachi, Ltd., Nissin Electric Co Ltd, Meidensha Corporation, CHEM Group, ABB, Schneider Electric, Hyundai Electric & Energy Systems Co., Ltd., Eaton, GE, Toshiba International Corporation, Larsen & Toubro, and Bharat Heavy Electricals Limited.

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