

Digital Therapeutics (DTX) To Accelerate the Antibody Testing Market

The global antibody testing market was valued at over US\$ 6.9 Bn in 2020 and is expected to exhibit a CAGR of around 7.7% over the forecast period (2021-2031).

PUNE, MAHARASHTRA, INDIA, February 18, 2022 /EINPresswire.com/ -- The [Antibody Testing Market](#) is expected to climb up the ladder of persistence in the next decade. With various healthcare apps on the anvil, there are also mindfulness apps being tabled. They fall in the category of “Wellness apps”. With the world wishing for the post-Covid era to function smoothly, these wellness apps are expected to take the healthcare vertical by storm further.



The Antibody Testing Market is expected to witness a staggering CAGR going forward. The gamut of care is being driven by the usage of sensors, digital technologies, and wearables, thereby allowing the healthcare personnel to delve deep into the patients' lives – be it pre-operative, post-operative, or the period in between. Consumer tech companies are making caregivers visible outside of the clinical environment a reality.

As per Persistence Market Research's revised industry analysis, the global antibody testing market was valued at over US\$ 6.9 Bn in 2020, and is expected to exhibit a CAGR of around 7.7% over the forecast period (2021-2031).

The burden of chronic diseases is expected to continue growing over the coming years, which will be a major reason for the expansion of market size. With diagnosis being the first step to any kind of treatment, test kits will be imperative to diagnose any condition to start related treatment.

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As per the International Diabetes Federation, there were approximately 463 million adults aged 20 to 79 years in 2019 living with diabetes globally, with a majority of them suffering from type 2 diabetes. This number is expected to rise to 700 million by 2045. This increasing number will create huge demand for testing kits. Furthermore, constant investments by big market players to launch novel diagnostic kits to cater to unmet demand is also a positive factor aiding antibody testing industry growth.

Advancements in technology have caused disruptions everywhere, and the field of diagnostics has not remained untouched by this. Growing demand for tests without compromising on the quality and accuracy of the results has resulted in the automation of many processes. Rapid antibody testing kits are very much part of this growing automation to provide swift, yet accurate results. Not only technology advancements in lab automation, but also in immunoassays, will create opportunities for providers of antibody testing products.

Company Profiles:

Thermo Fisher Scientific
Abbott Laboratories
Bio-Rad Laboratories, Inc.
Beckton, Dickinson and Company
F. Hoffmann-La Roche
Agilent Technologies
DiaSorin
Zeus Scientific
Abcam PLC
Trinity Biotech
Werfen (Biokit)
Promega
BioLegend
Meridian Bioscience
Bio-Techne (R&D Systems)

How About Step-By-Step Insights To Antibody Testing Market? Look Through The “Methodology” Employed! <https://www.persistencemarketresearch.com/methodology/31930>

Key Takeaways from Market Study

By product type, serological test kits are expected to hold over 42% market value share by the end of 2031, primarily because of the presence of key market players for production worldwide.

Based on indication, infectious diseases are leading with over 21% market share, owing to

extensive research opportunities in infection diagnosis and drug discovery.

Diagnostic laboratories will dominate the end-user segment with a share of around 40%, due to increasing number of molecular biology companies focusing on infection diagnostics after the onset of COVID-19.

By region, North America is slated to be the largest market with a value share of 35% at the end of the forecast period.

“Advancements in technology and application of antibody testing in drug discovery are anticipated to propel demand for antibody testing as a measure for disease detection and prevention,” says an analyst of Persistence Market Research.

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Market Competition

Acquisitions, mergers, expansions, and product launches are the key strategies being adopted by manufacturers to expand their consumer base across geographies.

December 2018: ThermoFisher Scientific received FDA clearance for its de novo submission of the Thermo Scientific QMS Plazomicin Immunoassay, the first of its kind for complementary diagnostic immunoassays.

March 2019: BD launched a new automated flow cytometry system named BD FACSDuet™. The system improves efficiency by decreasing chances of errors and reducing human intervention.

What Does the Report Cover?

Persistence Market Research offers a unique perspective and actionable insights on the antibody testing market in its latest study, presenting a historical demand assessment of 2016 – 2020 and projections for 2021 – 2031.

The research study is based on the product (serological test kits, immunoglobulin kits, lateral flow assay kits, chemicals and reagents, and consumables), indication (pregnancy, cardiovascular diseases, autoimmune diseases, infectious diseases, oncology, endocrine diseases, diabetes, and others), and end-user (hospitals, academic and research institutes, diagnostic laboratories, biopharmaceutical companies, and homecare settings), across seven key regions of the world.

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