

Global Insights on Microwave Devices Market to 2028 By Drivers, Opportunities, Technologies and Key Players

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-- Microwave Devices Market Forecasts to 2028 - Global Analysis By Type (Backward Diode, Gunn Diode, Impatt Diode), Frequency (Ku-Band, C-Band, Ka-Band, L-Band, X-Band), and By Geography



2021 - 2028 Global Microwave Devices Market

The Global Microwave Devices Market is accounted for \$6.82 billion in 2021 and is expected to reach \$11.03 billion by 2028 growing at a CAGR of 7.1% during the forecast period. Microwave devices are a subtype of electronic devices that are used for wireless transmission of signals such as transistors and diodes. It is also known as micro kill waves which have a relatively shorter wavelength than radio waves. Moreover, microwave devices provide both extremely high frequency and ultra-high frequency to perform various electronic applications. Additionally, the devices are used as radar signals, navigation, satellite communications, and smartphones. These devices are also used in the household application as well as for medical treatments. Active Microwave Devices segment is expected to be the largest during the forecast period, due to increasing development of these devices owing to its high demand for numerous industrial applications such as defense, space, and healthcare, among others. The North America is projected to hold the highest market share, due to the presence of major companies, growing demand from the healthcare and defence sector in the province, growth in investments in space & communication along with high defence expenditure. Asia Pacific is projected to have the highest CAGR, this growth is accredited to the growing government spending for the modernization of military weapons systems.

Some of the key players profiled in the Microwave Devices Market include AmpliTech, Analog Devices, AR RF/Microwave Instrumentation, Copper Mountain Technologies, CPI International, Exodus Advanced Communications, General Dynamics, Kratos Defense & Security Solutions, L3 Technologies, Macom, Microsemi, Qorvo, Teledyne Technologies, Thales Group, Toshiba Electron Tubes & Devices, and Richardson Electronics, Ltd.

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