

Hearing Aids Market Share, High Demand, Recent Trends, Applications, Types, Products, and Forecast Report 2027

The government's support for improving the life of hearing-impaired individuals is one of the significant factors influencing the market growth

VANCOUVER, BC, CANADA, February 21, 2022 /EINPresswire.com/ -- A novel report on global [Hearing Aids market](#) is published by Emergen Research, offering current developments and emerging trends of the market. The report offers a comprehensive overview of the market along with details about market size, market

share, revenue growth, and top companies. The report covers all crucial and essential information related to global Hearing Aids market to help readers, investors, clients to gain a thorough understanding of the market and invest accordingly. Various advanced statistical tools such as SWOT analysis or Porter's Five Forces are used in the report.

The global hearing aids market is expected to reach USD 8,967.7 Million by 2027, The hearing aids market is experiencing a rapid growth attributable to the increasing application of behind-the-ear, receiver in-the-ear, in-the-ear, and canal hearing aids, as well as cochlear implants, among others, in the adults and pediatrics. Innovative technological developments in hearing aids are crucial to fuel market demand. For instance, hearing-impaired individuals are considered to be 300.0% more prone to falling, and the technology, developed by Starkey, on the occurrence of a fall would automatically send alerts to three emergency contact notifying them about the fall, as well the precise location of the hearing-impaired individual. Besides, there are technologies that can detect and generate sound alerts to indicate that the person is on the verge of falling.

Rise in the geriatric population is one of the significant factors influencing the market growth. It has been estimated that by 2050 approximately 16.0% of the global population will be aged more than 65 years, which is expected to increase five-fold since 1950. Elderly people suffer from



various complications, including hearing loss. Hearing loss in geriatric people may occur due to various factors, but generally, it occurs from changes in the auditory nerve and inner ear with aging. Besides, medications and certain healthcare issues may also trigger the condition.

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The primary aim of the report is to offer market overview, product scope, growth prospects, and risks. The report also offers in depth information about each player in the global Hearing Aids market along with its global standing, financial status, product launch, business expansion plans among others. The market players are focused on developing various strategies such as partnerships, mergers and acquisitions, joint ventures, product launches, and research and development investments.

Companies profiled in the global Hearing Aids market:

Benson Hearing, Starkey, Medtronic, Sivantos Pte. Ltd., MED_EL, WIDEX USA Inc., GN Store Nord A/S, Phonak, William Demat Holding A/S, and Rion, among others.

Key Highlights From The Report

By type, canal hearing aids are estimated to witness the fastest growth rate of 7.8% in the forecast period. Canal hearing aids have a less likely chance to overwhelm listeners with feedback, and blocking of the ear canal is less of a problem, thus mitigating the occlusion effect.

By hearing loss, sensorineural hearing loss held a substantial market share in 2019. Sensorineural hearing loss (SNHL) occurs post damage to the inner ear. It may also occur owing to nerve pathways problems from the inner ear to the brain. SNHL may cause difficulty in the hearing of soft sound and even louder sounds.

By application, pediatrics are estimated to observe a CAGR of 4.6% in the forecast period, as the amplification of sound stimulates and promotes the growth of the brain's auditory centers, thereby assisting in a child's critical learning.

Europe, in terms of revenue, held the largest hearing aid market share in 2019 and is likely to grow at a CAGR of 5.8% in the forecast period. The market dominance of the region is owing to the growing geriatric population and increasing occurrences of hearing loss.

The report also covers the scope of individual applications and types in each region. The report also covers details about production and consumption patterns, technological developments, revenue growth, market size, market share, key trends and demands influencing market growth in the region, and robust presence of key players in the region.

Emergen Research has segmented the global hearing aids market on the basis of type, hearing loss, application, and region:

Type Outlook (Revenue, USD Billion; 2017-2027)

Behind-the-ear Hearing Aids

Receiver in-the-ear Hearing Aids

In-the-ear Hearing Aids

Canal Hearing Aids

Others

Hearing Loss Outlook (Revenue, USD Billion; 2017-2027)

Sensorineural Hearing Loss

Conductive Hearing Loss

Application Outlook (Revenue, USD Billion; 2017-2027)

Adults

Pediatrics

Distribution Channel Outlook (Revenue, USD Billion; 2017-2027)

Online

Offline

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Regional segmentation comprises of a current and forecast estimation of the market in the key geographical regions such as North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Regional Segmentation;

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

Key Features of the Hearing Aids Market Report:

The report offers details about key drivers, restraints, opportunities, challenges, growth prospects, limitations, and threats

The report encompasses details about the key companies, product portfolio along with specifications, production valuation, and market shares

Evaluation of key current and emerging market trends and growth prospects

It also offers research-backed estimations for the forecast period of eight years, primarily to estimate the potential market growth

Brief overview of industry with regards to research and development, technological advancements, and product development

In-depth assessment of upstream raw materials, downstream buyers, demands, and current market scenario

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Contact Us:

Eric Lee

Corporate Sales Specialist

Emergen Research | Web: www.emergenresearch.com

Direct Line: +1 (604) 757-9756

E-mail: sales@emergenresearch.com

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Eric Lee

Emergen Research

+91 90210 91709

sales@emergenresearch.com

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