

Asia Pacific To See Highest Growth Rate in 5G Technology Market in the coming Years

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-- 5G Technology Market Forecasts to
2028 – Global Analysis By Chipset Type
(FPGA, FRIC, ASIC), Connectivity (URLLC,
eMBB, mMTC), Technology (WiMAX,
GSM, HSPA, Wi-Fi), Application (ICT &
Trade, AR & VR, Retail) and By
Geography



The Global 5G Technology Market is accounted for \$48.11 billion in 2020 and is expected to reach \$3,171.44 billion by 2028 growing at a CAGR of 68.8% during the forecast period. Increase in number of IoT devices and adoption of edge computing, growing trends towards consumer electronics and wearable devices are driving the market growth. However, challenges in small cell deployments and implementation of fiber backhaul are hampering the growth of the market. The information technology (IT) & telecommunication segment is going to have lucrative growth during the forecast period due to the increasing investments by key players in the latest technologies for communication, growing demand for high data speed, and growing need for enhanced broadband capacity. Asia Pacific is going to have high growth during the forecast period due to increasing demand for smart phones, rising need for large and high-speed network coverage from various sectors in the region, and increasing investments by the key players of the market for the 5G infrastructure in developing region such as China and Japan increases the market growth in the region.

Some of the key players profiled in the 5G Technology Market include Mediatek, Huawei Technologies Co. Ltd., Qualcomm Inc., Broadcom Corporation, Intel Corp, Cisco Systems, Inc, Samsung, Nokia Networks, Verizon Communications, Ericsson, Orange S.A, TIM Group, China Mobile Limited, and Deutsche Telekom AG.

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