

Data Center Construction Market Trends, Demand, Industry Share, Developments, Opportunities and Impact of COVID

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Market Highlights

Computer systems market based companies in the data center construction market are functioning across North America, Europe, Asia Pacific, the Middle East, and Africa including the rest of the world. The rising industrialization will be a key growth driver for regional markets. However, the high cost of product and maintenance will turn out to be a threat. For the forecast period 2018 to 2023 each of these regional markets are studied in the report. Starting from North America, the regional market and computer systems vertical based companies are spread across the United States, Canada, and Mexico. The lack of effective communication will turn out to be a major challenge from 2018 to 2023. Parts of the European market covered in the report are regional markets spread across the United Kingdom, France, Italy, and Germany. The market in the region will be benefitted by advancements in technology as well as the growth of communication channels, suggests the report. Similarly, the computer systems sector's segmental analysis for the Asia Pacific region covers India, Japan, China, and others. For the rest of the world, the research report for the data center construction market covers the Middle East and Africa. Forecast based on the report's findings are presented for the forecast period till 2023.

The worldwide data center construction market is anticipated to sign in approximately 9 % annual growth in this era.

The data center is a combination of servers for distribution & collection and storage of data. All data processing needs a special facility, and data center construction is the combination of all these systems. The growing digitalization has resulted in high data production that requires highly efficient data processing, which has increased the improvements in data center designs. Data center construction is carried by keeping several points into consideration like storage, location, and others that play a major role in the efficiency of the data center.

The demand for data centers with high efficiency is on high-rise, which has increased the usage of solar and wind energy. The rapid rise in demand for large data storage facilities with cloud-

based services has provided the major growth to this market and is growing at considerable speeds. The companies are readily investing in research & development programs to unfold the new aspects, imposing an extra load on the market and will help the market gain accelerated speeds.

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Segmentation:

The computer systems sector has seen growth across design type, tier type, and verticals segments owing to favorable policies across regional markets and the growing application areas. To study the market, analysts have further segmented design type, tier type, and verticals into electrical construction and mechanical construction on the basis of design type. The data center construction market is further segmented into tier type sub segment which is split into Tier 1, Tier 2, Tier 3, and Tier 4. Additionally, the data center construction market on the basis of verticals is segmented into public sector, BFSI, IT & telecommunication, media & entertainment, and oil & energy.

The segmental analysis presented in the report provides computer systems field based organizations insights into key growth factors such as the increasing preference of consumers as well as challenges such as growing concerns regarding high cost the market will face from 2018 to 2023. The growing demand for data storage worldwide and the rise in distribution channels are some of the key factors having an influence on computer systems industry based companies, suggest analysts as per the data center construction market report. But the report also identifies the shifting preference for cheaper alternatives and the lack of demand from developing countries as major threats companies in computer systems will face till 2023.

Competitive Analysis

The global data center construction market research report brings a comprehensive study of design type, tier type, and verticals market segments, regional analysis, and computer systems vertical based company details of key players. As the forecast period 2018 to 2023 will bring new opportunities for the market owing to the surging usage across different industries and the presence of untapped market opportunities, the market is set to grow at a compound annual growth rate of 9.04% and is predicted to reach a high value by 2023. With SWOT analysis of computer systems sector based companies and Porter's Five Force model analysis based findings, and understanding challenges such as the lack of awareness and an underdeveloped infrastructure, companies in the computer systems sector can change the way business is done.

Industry News

The global data center construction market is growing at considerable speeds due to a rise in

demands for fast data processing units and a rapid rise in digitalization. Currently, the North American region holds a major share of the market, followed by the European region. On the other hand, the Asia Pacific region will grow with the highest growth rate.

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Data Center Construction Market Research Report, By Design Type (Electrical Construction, Mechanical Construction), Tier Type (Tier 1, Tier 2, Tier 3, Tier 4), Verticals (BFSI, IT & Telecommunication, Media & Entertainment, Oil & Energy, Public Sector) – Global Forecast till 2027

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