

## Power Cable Market Expected to Reach \$262.54 Billion by 2030 | Prysmian Group, ABB, Nexans, General Cable, NKT Cable

PORTLAND, OR, UNITED STATES, February 24, 2022 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Power Cable Market by Installation Type (Overhead, Underground, and Submarine), Voltage (Low, Medium, and High), and End Use (Residential, Commercial, Industrial, and Utilities): Global Opportunity Analysis and Industry Forecast, 2021–2030", the global power cable industry size was valued at \$143.01 billion in 2020, and is projected to reach \$262.54 billion by



2030, registering a CAGR of 6.5%. Asia-Pacific is expected to be the leading contributor to the global market during the forecast period, followed by North America and Europe.

The industry analysis includes a comprehensive study of the growth factors, challenges & constraints, and opportunities in the market coupled with the analysis of leading market players and the study of their business strategies.

The global Power Cable Market report covers the analysis of marketing channels, downstream customer surveys, upstream raw materials, and the latest industry development trends. This analysis provides a piece of essential information regarding raw material suppliers, manufacturing equipment suppliers, prime customers, and major distributors.

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The Power Cable Market report includes the study of dynamic factors that directly impact the market growth, which involves drivers, restraints, challenges, and opportunities. The report offers a detailed study of market players and their business strategies to aid shareholders, new business entrants, and stakeholders make informed decisions regarding their investments.

The global Power Cable Market study covers an in-depth analysis of the market on the basis of several important parameters such as market size, sales, sales analysis, and driving factors. Furthermore, the report includes Porter's five forces model, financial analysis, portfolio analysis, and business overview of services and products which offers a fair idea about the current market state and the possible future opportunities.

## Covid-19 Impact Analysis:

The Covid-19 outbreak had an unprecedented effect on every sector across the globe. Some industries thrived during the Covid-19 pandemic, on the other hand, some had suffered major losses owing to prolonged lockdown, disruption of the supply chain, and rise in unemployment. The Covid-19 impact analysis included in the Power Cable Market report helps to understand the current market scenario and devise new strategies to gain a competitive edge. In addition, it helps deal with sudden changes in the supply chain and revenue chain without compromising the credibility of businesses.

Get detailed COVID-19 impact analysis on the Power Cable Market @ <a href="https://www.alliedmarketresearch.com/request-for-customization/5883?regfor=covid">https://www.alliedmarketresearch.com/request-for-customization/5883?regfor=covid</a>

The report includes a SWOT analysis coupled with thorough information regarding driving and restraining factors that affect the market. Such statistical tools provide detailed knowledge about lucrative opportunities in the industry. The report is an essential source of information for market players, stakeholders, and new industry entrants to understand lucrative business strategies and opportunities that are headed their way.

The report is segmented into type, application, and end user. The report outlines the highest-grossing segment and fastest-growing segment which offers an understanding of lucrative opportunities in the market. The Power Cable Market study offers a detailed study of the past and current market trends as well as future opportunities. The report offers the study of the market trends and upcoming opportunities that help comprehend the driving factors of the industry. Furthermore, the study provides granular, robust, and qualitative data.

The Power Cable Market report covers a detailed analysis of the major market players that are currently active in the market. These players are Prysmian Group, ABB, Nexans, General Cable, NKT Cable, Encore Wire Corporation, Finolex Corporation, Brugg Cables, Riyadh Cable Group Company, Polycab India, and KEI Industries.

The study of these companies covers the company overview, price analysis, value chain, and portfolio analysis of services and products. These market players have adopted various strategies such as new product launches, partnerships, joint ventures, and mergers & acquisitions to maintain their market position.

## **Key Benefits For Stakeholders**

- This study comprises analytical depiction of the global power cable market size along with the current trends and future estimations to depict the imminent investment pockets.
- The overall power cable market analysis is determined to understand the profitable trends to gain a stronger foothold.
- The report presents information related to key drivers, restraints, and opportunities with a detailed impact analysis.
- The current power cable market forecast is quantitatively analyzed from 2020 to 2030 to benchmark the financial competency.
- •Borter's five forces analysis illustrates the potency of the buyers and the Power Cable market share of key vendors.
- •The report includes the electrical cable market trends and the market share of key vendors.

**Key Market Segments** 

By Installation Type

- Dverhead
- Inderground
- •Bubmarine

By Voltage

- 🛮 ow
- •Medium
- •⊞igh

By End Use

- •Residential
- •Commercial
- •Industrial
- Dtilities

By Region

•North America

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## **About Us**

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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