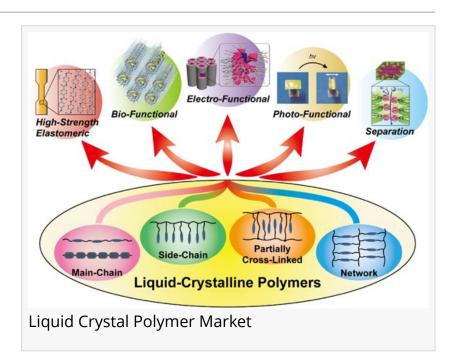


Liquid Crystal Polymer Market Report with Size, Share, Value, CAGR, Analysis, Latest Updates, Data, and News 2027

Global Liquid Crystal Polymer Market is anticipated to grow at a CAGR of around 6% during the forecast period (2021-2027).

NOIDA, UTTAR PRADESH, INDIA, February 24, 2022 /EINPresswire.com/ -- A comprehensive overview of the global <u>liquid crystal polymer market</u> is recently added by UnivDatos Market Insights to its humongous database. The report has been aggregated by collecting informative data from various dynamics such as market drivers, restraints, and opportunities. This innovative report makes use of



several analyses to get a closer outlook on the liquid crystal polymer market in the global context. This report offers a detailed analysis of the latest industry developments and trending factors that are influencing market growth. Furthermore, this statistical market research repository examines and estimates the global liquid crystal polymer market at the regional & country levels. Global Liquid Crystal Polymer Market is anticipated to grow at a CAGR of around 6% during the forecast period (2021-2027).

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Market Overview

Over the decades a surge in demand of vehicles has been observed due to increasing industrialization across the globe and growing consumer purchasing power resulting in higher sales of automobiles. LCPs are utilized in making automotive ignition system components and sensors for car safety belts. Thus, with increase in sales of automobiles demand for LCP's would rise thereby propelling the liquid crystal polymer market. For instance, production of automobiles increased to 91.7 million in 2019 compared to 89.7 million in 2014. However, in

2020 production decreased to 77.6 million due to manufacturing shutdown in order to curtail the spread of COVID-19. Further, increasing digitalization has helped electronics industry grow at a rapid rate and rose the demand for computers and laptops. LCP is one of the most suitable material for computer fans due to their large tensile strength and rigidity. Therefore, with growing demand of computers and laptop would escalate the demand for LCP.

COVID-19 Impact

The global impact of COVID-19 has been unprecedented and staggering, with liquid crystal polymer industry witnessing a negative demand shock across all regions amid pandemic. Further, pandemic caused industrial lockdown that brought all manufacturing activity to a grinding halt in most industries around the world. Hence, it has also impacted the liquid crystal polymer demand as it has wide applications in electrical, electronics, medical, lighting, consumer goods, and automotive industries.

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Global liquid crystal polymer market report is studied thoroughly with several aspects that would help stakeholders in making their decisions more curated.

By Application, the market is primarily studied into:

- •Blectrical & Electronics
- •Donsumer Goods
- Automotive
- □ighting
- •Medical
- Others

Among all, electrical & electronics held prominent market share owing to rising digitalization, disposable income of population and affordable internet leading to high penetration of electrical & electronics product among consumers. LCP is extensively used for printed circuit boards, fiber optic strength members and conductor reinforcements as it provides outstanding moisture resistance and high dielectric strength couples with increased temperature resistance. Therefore, this combination with excellent stability along with low coefficient of linear thermal expansion makes LCP unique fiber for specialized electronic uses.

Global Liquid Crystal Polymer Market Region Segmentation Includes:

- •North America
- •Burope
- Asia Pacific
- Rest of World

Based on the estimation, Asia Pacific, led by China, Japan, and India, witnessed steady growth

owing to strong technological innovations and new product development initiations undertaken by industry players. LCP is one the new developed product and it has excellent flow properties improving moldability along with outstanding mechanical properties at high temperatures, inherent flame retardancy, excellent chemical resistance and good weatherability would propel the liquid crystal polymer market.

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The major players targeting the market includes:

- •Bolyplastics Co. Ltd.
- •Bolvay S.A.
- •Delanese Corporation
- •Toray Industries Inc.
- •Muraray Co. Ltd.
- •Bhanghai Pret Composites Co. Ltd.
- •Deno Fine Chemicals Industry Ltd.
- •RTP Company
- •Zeus Industrial Products Inc.
- •Thang Chun Plastics Co. Ltd.

Competitive Landscape

The degree of competition among prominent companies has been elaborated by analyzing several leading key players operating in the Global context. The specialist team of research analysts sheds light on various traits such as global market competition, market share, most recent industry advancements, innovative product launches, partnerships, mergers, or acquisitions by leading companies in the global liquid crystal polymer market. The major players have been analyzed using different research methodologies for getting insight views on market competition.

Key questions resolved through this analytical market research report include:

- •What are the latest trends, new patterns, and technological advancements in the global liquid crystal polymer market?
- •Which factors are influencing the global liquid crystal polymer market over the forecast period?
- •What are the global challenges, threats, and risks in the global liquid crystal polymer market?
- •Which factors are propelling and restraining the global liquid crystal polymer market?
- •What are the demanding global regions of the liquid crystal polymer market?
- •What will be the market size in the upcoming years?
- •What are the crucial market acquisition strategies and policies applied by the companies?

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For more informative information, please visit us @ https://univdatos.com/report/liquid-crystal-polymer-market-current-analysis-and-forecast-2021-2027/

About UnivDatos Market Insights

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