

Agricultural Biologicals Market Research Report 2022, Size, Share, Trends and Forecast to 2027

SHERIDAN, WYOMING, UNITED STATES, February 24, 2022 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "Agricultural Biologicals Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027," the <u>global agricultural</u> <u>biologicals market</u> reached a value of US\$ 10.8 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 24.8 Billion by 2027, exhibiting at a CAGR of 15.2% during 2022-2027.



Report Metric Historical: 2016-2021 Base Year: 2021 Forecast Year: 2022-2027

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Agricultural biologicals are crop production and protection products obtained from naturally occurring sources, such as living organisms, plant extracts, insects, and organic matter. They are applied to the soil to protect plants and crops from weeds, pests, and diseases and improve their yield, nutrient uptake, and overall health. They also help in residue and resistance management, maintaining mineral and microbial balance, increasing carbon levels, and improving the water-holding capacity of the soil. Presently, farmers worldwide are adopting agricultural biologicals as an eco-friendly alternative to synthetic and chemical fertilizers to grow healthy crops.

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Market Trends

Due to the growing global population, scarcity of cultivable land, and rising food insecurities, there is a simultaneous increase in the demand for agricultural biological products. Moreover, the emerging trend of chemical-free and organic foods is driving the sales of agricultural biologicals across the globe. Furthermore, governing agencies of numerous countries, along with non-profit organizations (NGOs), are encouraging the adoption of modern farming practices and focusing on educating farmers on the health and environmental impact of synthetic or chemical-based fertilizers. This, in confluence with increasing investments by the several key players in research and development (R&D) activities, is anticipated to propel the market further.

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List of Key Companies Covered in this Market Report:

Agri Life Agrinos Inc. Arysta LifeScience Corporation (UPL Limited) BASF SE Bayer AG Isagro (PI Industries) Marrone Bio Innovations Inc. Novozymes A/S Syngenta AG The Dow Chemical Company Valagro Valagro Valent U.S.A. LLC (Sumitomo Chemical Co. Ltd.) The report has segmented the market on the type, source, mode of application, application and geography.

Breakup by Type:

Biopesticides Biofertilizers Biostimulants Breakup by Source:

Microbials Macrobials Biochemicals Others

Breakup by Mode of Application:

Foliar Spray Soil Treatment Seed Treatment Post-harvest

Breakup by Application:

Cereals and Grains Oilseed and Pulses Fruits and Vegetables Turf and Ornamentals Others

Breakup by Geography:

North America (U.S. & Canada) Europe (Germany, United Kingdom, France, Italy, Spain, Russia, and Others) Asia Pacific (China, India, Japan, South Korea, Indonesia, Australia, and Others) Latin America (Brazil, Mexico) Middle East & Africa

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businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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