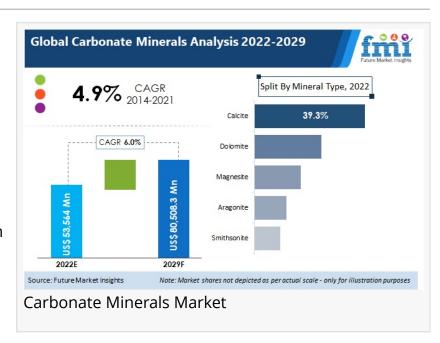


## Carbonate Minerals Market is expected to reach a valuation of US\$ 80,508.3 Mn in 2029

Carbonate Minerals Market – Analysis, Outlook, Growth Trends, and Forecast

DUBAI, DUBAI, UNITED ARAB EMIRATES, February 24, 2022 /EINPresswire.com/ -- Widespread usage of paper in the fast moving consumer goods (FMCG) sector boosts the growth of the paper industry, which eventually leads to escalation of demand for <u>carbonate minerals</u> that are used in manufacturing paper.



Registering revenues of more than US\$

50 Bn in 2022, global carbonate minerals market is projected to exhibit a healthy CAGR during the forecast period of 2022 - 2029. Furthermore, carbonate minerals are used as both building materials and as an ingredient in cement. Flourishing construction industry is thus another major factor that creates positive prospects for the growth of carbonate minerals market.

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Key Takeaways - Carbonate Minerals Market Study

The paper industry, particularly for printing and writing paper, is found to be the largest user of carbonate minerals, which is either used as a filler or as a coating on paper.

The finishing characteristics of paper such as gloss, whiteness, and ink are determined by the combination of minerals used. The rise in usage of calcium carbonate in the manufacturing of paper for improving the finishing of paper is correspondingly enhancing the demand for carbonate minerals.

Carbonate minerals have extensive applications in the construction industry. These minerals are present in the form of components of the binding agent in aggregates, mudstones, sandstone,

and coal.

Carbonate minerals are widely used in paints & coatings as they improve brightness and helps to improve reliability and consistency of the coating, resulting in increased demand over the forecast period.

Asia Pacific excluding Japan (APEJ) region is leading the carbonate minerals market by virtue of continuous growth in the building and construction industry in developing countries from this region like China and India.

While carbonate minerals market is primarily driven by demand from construction and paper & pulp industries, the preference towards using carbonate minerals in the paints & coatings is expected to increase the demand for carbonate minerals in the foreseeable future.

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## Carbonate Minerals Market Participant Insights

The market for carbonate minerals has remained competitive with the presence of giant players with expertise in advanced manufacturing. With the aim of sustaining their positions in the market in the long run, solidification of the supply chain in regions such as the Middle East & Africa, APEJ, and Japan will be the key strategy adopted by market participants. Furthermore, players give importance to compliance with quality standards for production, while catering to the specific demands from the end users.

## What Lies in Future?

The construction industry has witnessed considerable growth across the globe and this growth is expected to persist over the forecast period correspondingly supporting the growth in demand for carbonate minerals. Moreover, innovations and advancements in mining technology, especially in countries from the Middle East & Africa region, are creating new growth avenues for players in the global carbonate minerals market.

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