

## Flexible Packaging Market Size 2022 | Industry Share, Growth, Trends And Forecast 2027

SHERIDAN, WYOMING, UNITED STATES, February 24, 2022 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "Flexible Packaging Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027. the <u>global flexible</u> <u>packaging market</u> size reached US\$ 124.9 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 162.4 Billion by 2027, exhibiting at a CAGR of 4.5% during 2022-2027.



Report Metric Historical: 2016-2021 Base Year: 2021 Forecast Year: 2022-2027

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Flexible packaging is primarily manufactured by using easily reformed materials that could be molded into different shapes. It is usually made by combining numerous materials, such as highquality paper, film, aluminum foil, etc. These materials can be shaped into pouches, bags, liners, overwraps, etc. Consequently, flexible packaging is extensively used across diverse sectors, food processing, consumer products, cosmetics, pharmaceuticals, etc.

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## Market Trends

The increasing demand for processed food items due to the on-the-go consumption habits is

further augmenting the adoption of flexible packaging in the food sector. Furthermore, the rising consumer awareness towards several benefits of flexible packaging pertaining to food safety, effective permeability, longer shelf life, convenience, etc., is also propelling the market growth. The market is further catalyzed by numerous technological advancements leading to emergence of innovative and advanced product variants. A significant growth in the pharmaceutical and nutraceutical sectors are also bolstering the demand for flexible packaging. In the coming years, the growing popularity of sustainable and recyclable packaging alternatives will continue to spur the growth of the global flexible packaging market.

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List of Key Companies Covered in this Market Report:

Amcor (NYSE: AMCR) Bemis Company Berry Global Mondi (LON: MNDI) Sealed Air (NYSE: SEE) Aluflexpack novi Bak Ambalaj Sanayi Constantia Flexibles Clondalkin Group Danaflex DS Smith (LON: SMDS) Glenroy Huhtamäki (HEL: HUH1V) Printpack and ProAmpac.

The report has segmented the market on the basis of product type, raw material, printed technology, application and geography.

Breakup by Product Type

Printed Rollstock Preformed Bags and Pouches Others

Breakup by Raw Material

Plastic
Paper
Aluminium Foil
Cellulose

Breakup by Printing Technology

Flexography Rotogravure Digital Others

Breakup by Application

Food and Beverages Pharmaceuticals Cosmetics Others

Breakup by Geography:

North America (U.S. & Canada) Europe (Germany, United Kingdom, France, Italy, Spain, Russia, and Others) Asia Pacific (China, India, Japan, South Korea, Indonesia, Australia, and Others) Latin America (Brazil, Mexico) Middle East & Africa

Related Report by IMARC Group:

GCC Flexible Packaging Market

Edible Packaging Market Report

Flexible Intermediate Bulk Container Market Report: https://bit.ly/3H9ibNB

Egg Packaging Market Report: https://bit.ly/3krqtGl

Aseptic Packaging Market Report: <u>https://bit.ly/3wxJmNa</u>

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Packaging Adhesives Market: <u>https://bit.ly/3wEFMRw</u>

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Elena Anderson IMARC Services Private Limited +1 631-791-1145 email us here

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