

# Blanking Machine Market Analysis, Share, Growth, Trends and Global Forecast to 2030

*Blanking Machine Market, accounting for the largest share of the global rainscreen cladding industry.*

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According to a new report published by Allied Market Research, titled, "Global [Blanking Machine Market](#) by Application, Type, Distribution Channel, and Region:

Global Opportunity Analysis and Industry Forecast, 2021–2030," The global Blanking Machine Market was

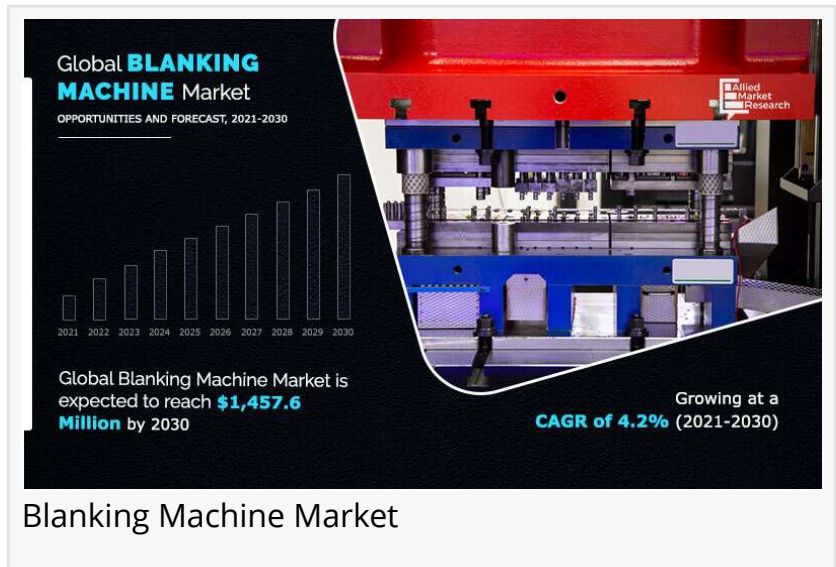
valued at \$353.3 million in 2020, and is projected to reach \$558.5 million by 2030, growing at a CAGR of 4.6% from 2021 to 2030. In 2020, Europe dominated the global Blanking Machine Market accounting for 56.5% share of the market.

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Boat speedometer products are largely used in marine, boats, ships, sailboats, and yachts. A boat speedometer is a device used to measure a boat's speed relative to water. Boat speedometer is used on submarine and surface boats. Boat speedometer is available in two display modes, analog display and digital display.

Rise in disposable income of population coupled with surge in spending on tourism activities boosts the demand for boat speedometer in sailboats and keelboats, thereby driving the growth of the global Blanking Machine Market. For instance, disposable income of Spain registered a growth of 5.9% from 2017 to 2020. Increase in trend of recreational boating across the globe is expected to boost the growth of the Blanking Machine Market. Boat speedometer is able to perform with 12V or 24V on all types of boats, which assists in maintaining the control and speed of boats and sailboats, thereby fueling the growth of the Blanking Machine Market.



In 2020, based on material, the composite material segment dominated the global Blanking Machine Market, accounting for the largest share of the global rainscreen cladding industry, followed by others and metal segments. Moreover, the market in Asia-Pacific is growing with high CAGR, owing to urbanization and economic development in the developing countries such as Japan, China, the U.S, and others.

In addition, the report offers a SWOT analysis including information regarding driving and restraining factors of the market growth. Such statistical tools provide vital information regarding understanding lucrative opportunities in the market. The report is essential for market players and new industry entrants to devise their strategies and leverage the opportunities in the market.

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## Competition Analysis

Key players profiled in this report include AMADA CO Ltd, Hagel Automation GmbH, Autoprint Machinery Manufacturers Pvt Ltd, Hubei Tri-ring Metalforming Equipment Co Ltd, Jet Pack Machines Pvt Ltd, Komori Corporation, Precision Surfacing Solutions (Lapmaster Wolters), Schuler AG, Torontech Inc., and Ueshima Seisakusho Co Ltd.

Major players such as Komori Corporation, Hagel Automation GmbH, and Jet Pack Machinery Pvt Ltd, are engaged in offering new blanking machine to the market, for improve the product portfolio of blanking machine products. For instance, in January 2020, Autoprint Machinery Manufacturers Pvt Ltd launched a new small version of Checkmate 50 at Pamex 2020 which is held between 6 and 9 January 2020, at Bombay Exhibition Center in Mumbai. It has dimension of 250X300mm length, and can run at maximum speed of 250 m/min.

The global Blanking Machine Market is segmented into application, type, distribution channel, and region. On the basis of application, the market is divided into motor boats, sailboats/yachts, and others. The motor boats segment dominated the market in 2020. On the basis of type, the market is fragmented into analog and digital. The digital segment generated the highest revenue in 2020. Depending on distribution channel, the market is segregated into offline and online. The offline segment dominated the market in 2020.

Region-wise, the global Blanking Machine Market analysis is conducted across North America (the U.S., Canada, and Mexico), Europe (the UK, France, Germany, Italy, and the rest of Europe), Asia-Pacific (China, Japan, India, Australia, and the rest of Asia-Pacific), and LAMEA (Latin America, the Middle East, and Africa). In 2020, Europe was the highest contributor to the global Blanking Machine Market share, and is anticipated to secure a leading position during the forecast period.

The key players profiled in the market report include Faria Beede Instruments, Inc, Veethree Group, Flir Systems Inc (Raymarine Plc), Nasa Marine Ltd, Gaffrig Performance Inc, Cruzpro Limited, Autometer Products, CompX International Inc (Livorsi Marine Inc), nKe Marine Electronics, and SAN GIORGIO S.E.I.N. srl.

## Key Findings Of The Study

The report provides an extensive analysis of the current and emerging global Blanking Machine Market trends and dynamics.

By application, the motor boats segment dominated the market in 2020.

By type, the digital segment registered highest growth in the global Blanking Machine Market in 2020.

Based on distribution channel, the online segment is projected to register the highest growth rate in the coming years.

The report provides an extensive analysis of the trends and emerging opportunities of the market.

## Covid-19 scenario:

The global report includes an in-depth analysis of the impact of the Covid-19 pandemic on the market. Moreover, it helps the frontrunners in the industry to devise new strategies to gain a competitive edge over other companies and how to deal with sudden changes in value and supply chain without compromising the credibility of the business.

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