

Factoring Market Report 2022, Industry Trends, Share, Size, Demand and Future Scope 2027

SHERIDAN, WYOMING, UNITED STATES, February 24, 2022 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "Factoring Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027," the global factoring market reached a value of US\$ 3,467 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 4,877 Billion by 2027, exhibiting at a CAGR of 6.1% during 2022-2027.



Report Metric

Historical: 2016-2021

Base Year: 2021

Forecast Year: 2022-2027

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Factoring, also known as debtor financing, refers to an asset-based financial arrangement. It involves a process of purchasing a debt or invoice at discounted prices from an organization to allow profits to the buyer upon settlement. Some of the common forms of the process are recourse, non-recourse, domestic, discourse, disclosed, export advance, and maturity factoring.

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Market Trends

The expanding BFSI sector, along with the wide availability of financing services for micro, small and medium enterprises (MSME), is propelling the market growth. Additionally, the growing awareness towards numerous benefits of factoring in enabling the business to obtain working capital loans and mitigate credit risks is also driving the global market. Apart from this, the rising

integration of blockchain technology and cryptocurrency with factoring solutions is further augmenting the market across the globe. In the coming years, the growing adoption of digital platforms in trade financing coupled with the increasing number of cross-border trade activities will continue to drive the growth of the global factoring market.

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List of Key Companies Covered in this Market Report:

Advanon AG (CreditGate24 (Schweiz) AG)

Aldermore Bank PLC (FirstRand Group)

Bluevine Capital Inc.

BNP Paribas S.A.

Deutsche Leasing AG (Deutsche Sparkassen Leasing AG & Co. KG)

Eurobank Ergasias SA

HSBC Holdings Plc

Mizuho Financial Group Inc.

Société Générale S.A.

The Southern Banc Company Inc.

The report has segmented the market on the basis of type, organization size, application and geography.

Breakup by Type:

International

Domestic

Breakup by Organization Size:

Small and Medium Enterprises

Large Enterprises

Breakup by Application:

Transportation

Healthcare

Construction

Manufacturing

Others

Breakup by Geography:

North America (U.S. & Canada)

Europe (Germany, United Kingdom, France, Italy, Spain, Russia, and Others)
Asia Pacific (China, India, Japan, South Korea, Indonesia, Australia, and Others)
Latin America (Brazil, Mexico)
Middle East & Africa

Key highlights of the report:

Market Performance (2016-2021)
Market Outlook (2022- 2027)
Porter's Five Forces Analysis
Market Drivers and Success Factors
SWOT Analysis
Value Chain
Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology

organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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