

Wooden Decking Market Size, Share, Growth, Trends and Global Forecast to 2030

Wooden Decking Market by Type, Construction type, and End-User: Global Opportunity Analysis and Industry Forecast

PORLAND, UNITED STATES, UNITED STATES, February 24, 2022 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Wooden Decking Market by Type, Construction type, and End-User: Global Opportunity Analysis and Industry Forecast, 2021–2030," The global wooden decking market size



Wooden Decking Market

was valued at \$13,858.7 million in 2020, and is projected to reach \$18,624.0 million by 2030, registering a CAGR of 2.9% from 2021 to 2030.

Wooden decks are strong, durable, and have a lasting appearance compared to other decking materials. These extensions are an eco-friendly way to furnish both outdoor areas as well as the residential & commercial sectors. Gardening & landscaping, balconies, terraces, and expanded living rooms are all possible with the use of wooden decks. The demand for wooden decks with railings & public seating areas, and other new infrastructure concepts has increased in the residential and commercial sector. Decks are available in a variety of styles, including hardwood decking tiles and panels.

Download Research Sample with Industry Insights @ https://www.alliedmarketresearch.com/request-sample/14845

Rise in disposable incomes of urban residents drive the housing projects in urban areas, as a result there is an increase in demand for wooden decks for the infrastructure. Growth in investment of non-residential development in overpopulated regions is projected to continue to boost the growth of the wooden decks market. Furthermore, increase in the awareness of wooden deck flooring & railing, as well as increase in the demand for high-priced construction drive the wooden decking market. Moreover, there is increase in demand for eco-

friendly construction, providing a positive impact on the wooden decking market during the forecast period.

Major key players in the wooden decking market are boosting the market position by implementing strategies such as acquisition, agreement and partnership. For instance, in October 2021, The Angelina Forest Products lumber plant in Lufkin, Texas, collaborated with the West Fraser Timber Co. Ltd. This collaboration will help West Fraser to extend the U.S. lumber operations. The new facility will increase the manufacturing of wooden decking and increase lumber activity. Such factors provide significant growth in wooden decking market during the forecast period.

However, due to a lockdown imposed in countries such as China, the U.S., India, and others, numerous manufacturers of wooden decking market globally had to halt the business production. This disruption had a direct impact on the sales of wooden decking. However, restarting of the production facilities and the introduction of coronavirus vaccines are expected to lead to the reopening of wooden decking firms.

Key companies profiled in the wooden decking market report include Humboldt Redwood Company, James Latham PLC, Long Fence, Metsa Group, Setra Group AB, UFP Industries, UPM-Kymmene Corporation, Vetedy Group, West Fraser Timber Co. Ltd., and Weyerhaeuser Company.

Key Findings Of The Study

The report provides an extensive analysis of the current and emerging wooden decking market trends and dynamics.

Depending on type, the pressure treated wood segment has dominated the wooden decking market, in terms of revenue in 2020.

By construction type, the renovation and repair segment registered highest revenue in 2020.

Residential segment is projected to register highest growth rate in the coming years.

The key players within the wooden decking market are profiled in this report, and the strategies are analyzed thoroughly, which help understand competitive outlook of the wooden decking industry.

The report provides an extensive analysis of the current trends and emerging opportunities of the wooden decking market.

In-depth wooden decking analysis is conducted by constructing estimations for the key segments between 2021 and 2030.

Get detailed COVID-19 impact analysis on the Chillers Market @

https://www.alliedmarketresearch.com/wooden-decking-market-A14476

Competition Analysis

The key players profiled in this report include Faria Beede Instruments, Inc, Veethree Group, Flir Systems Inc (Raymarine Plc), Nasa Marine Ltd, Gaffrig Performance Inc Cruzpro Limited, Autometer Products, Compx International Inc (Livorsi Marine Inc), nKe Marine Electronics, and SAN GIORGIO S.E.I.N. srl.

Major players, such as Flir Systems Inc, Nasa Marine Ltd, and Autometer Products, are engaged in offering boat speedometer for boating and motor boat applications. For instance, Faria Beede Instruments Inc offers GPS speedometer for boats, dinghies, keelboats, ships, and yachts. It requires no external GPS antenna, has a premium LES back light, and can be operated by the use of stepper motor. It has a diameter of 85 mm.

The global Wooden Decking Market is segmented into application, type, distribution channel, and region. On the basis of application, the market is divided into motor boats, sailboats/yachts, and others. The motor boats segment dominated the market in 2020. On the basis of type, the market is fragmented into analog and digital. The digital segment generated the highest revenue in 2020. Depending on distribution channel, the market is segregated into offline and online. The offline segment dominated the market in 2020.

Region-wise, the global Wooden Decking Market analysis is conducted across North America (the U.S., Canada, and Mexico), Europe (the UK, France, Germany, Italy, and the rest of Europe), Asia-Pacific (China, Japan, India, Australia, and the rest of Asia-Pacific), and LAMEA (Latin America, the Middle East, and Africa). In 2020, Europe was the highest contributor to the global Wooden Decking Market share, and is anticipated to secure a leading position during the forecast period.

The key players profiled in the market report include Faria Beede Instruments, Inc, Veethree Group, Flir Systems Inc (Raymarine Plc), Nasa Marine Ltd, Gaffrig Performance Inc, Cruzpro Limited, Autometer Products, Compx International Inc (Livorsi Marine Inc), nKe Marine Electronics, and SAN GIORGIO S.E.I.N. srl.

Key Findings Of The Study

The report provides an extensive analysis of the current and emerging global Wooden Decking Markettrends and dynamics.

By application, the motor boats segment dominated the market in 2020.

By type, the digital segment registered highest growth in the global Wooden Decking Marketin 2020.

Based on distribution channel, the online segment is projected to register the highest growth rate in the coming years.

The report provides an extensive analysis of the trends and emerging opportunities of the market.

Covid-19 scenario:

Make Purchase Inquiry: https://www.alliedmarketresearch.com/purchase-enquiry/14845

David Correa Allied Analytics LLP 800-792-5285 email us here Visit us on social media: Facebook Twitter LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/563959080

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.