

Case Study of Secure Logistics Market by 2030 - Brink's Incorporated, G4S plc, GardaWorld, Loomis AB, Maltacourt

Secure logistics was designed to shift the professionals' confidence in the security system and on-time capacity while accomplishing customer needs accordingly.

PORTLAND, OR, UNITED STATES, February 25, 2022 /EINPresswire.com/ -- Secure logistics was designed to shift the professionals' confidence in the security system and on-time capacity while accomplishing customer needs accordingly. Secure logistics thrives in a precious and time-sensitive product environment. The increase in security concerns among corporate and banks have increased the requirement of secure logistics & management services for currency. Hence secure logistics is considered to be a necessary platform for cash protection. The cash management segmentation includes cash-in-transit, cash processing, and automated teller machine (ATM) services. The service provider utilizes the transport & security valuables to reduce the risk of theft & increase security. The banking industry across the globe is transforming owing to the changes in technical innovation in the financial sector.

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Major Market Players:

Allied Universal, Brink's Incorporated, G4S plc, GardaWorld, Loomis AB, Maltacourt, My Alarm Center, Prosegur Cash, Securitas AB, and SECURITY AND INTELLIGENCE SERVICES (INDIA) LIMITED

Moreover, banking in emerging economies is now a highly protected industry, having regulated deposits and restrictions for domestic & foreign entry. The responsible authorities for the secure logistics industry include the Ministry of Justice, the Ministry of Interior, and the Police. The surge in demand for cash distribution in the global market drives the need for cash logistics, fueling the secure logistics industry's market growth.

The COVID-19 has affected several economies and industries in various countries due to lockdowns, travel restrictions, and business shutdowns. As the pandemic outbreak caused disruptions, the transportation & logistics were hampered in various ways across air, freight, and sea segments. Shutdowns of multiple plants & factories have affected the global supply chains and negatively impacted the manufacturing, delivery schedules, and product sales across the globe. Travel restrictions, night curfews, and flight cancellations also impacted decrease in logistics activities & revenue of service providers. During pandemic, China being the most

affected global manufacturing hub, as the import & export of manufacturing goods and agricultural commodities has declined globally. The pandemic has been anticipated to negatively affect non-essential goods retail & ground cargo demand across the globe.

The cash management segment dominated the secure logistics industry in 2015 and is expected to remain dominant during the forecast period. According to the Reserve Bank of India (RBI), cash in circulation increased by 14.7% in value & 6.6% in volume between March 2019 and 2020. This growth is attributed to the rapidly growing penetration of ATMs and other cash logistics services in emerging countries, such as cash-in-transit, cash processing, and other services. Endorsement of cash logistics services has made cash management efficient and other advantages such as efficient cash flow & less chance of mistakes. Therefore, rise in cash circulation boosts the growth of the global secure logistics market.

Key Benefits of the Report:

- This study presents the analytical depiction of the secure logistics market along with the current trends and future estimations to determine the imminent investment pockets.
- The report presents information related to key drivers, restraints, and opportunities along with challenges of the secure logistics market.
- The current market is quantitatively analyzed from 2020 to 2030 to highlight the growth scenario of the secure logistics market.
- The report provides a detailed secure logistics market analysis based on competitive intensity and the competition that will take shape in coming years.

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