

Smart Lighting Market Report: Competitive Shares, Growth Statistics and Forecasts 2026

PORTLAND, OR, UNITED STATES, February 25, 2022 /EINPresswire.com/ -- A new report published by Allied Market Research, titled, "[Smart Lighting Market](#) by Offering (Hardware and Software), Connectivity Technology (Bluetooth, Zigbee, Wi-Fi, and DALI), Lighting Technology (LED, Halogen, Incandescent, Fluorescent, and CFL), and Industry Vertical (Commercial, Residential, Industrial, Automotive, and Others): Global Opportunity Analysis and Industry Forecast, 2019-2026,"

projects that the global smart lighting market size is estimated to reach \$38.68 billion by 2026. In 2019, North America dominated the market, contributing more than a 33% share of the overall revenue, followed by Europe. Emerging advancements in smart lighting; rapid adoption of residential, commercial, and industrial automation; and rise in penetration of smart infrastructure fuel the global smart lighting market growth.

The study covers a comprehensive analysis of the prime dynamic trends, top market players, major driving factors, and prime investment pockets. The global Smart Lighting Market research involves an overview of the market and highlights market definition and scope. The ongoing technological developments and rise in demand have a tremendous impact on the market growth.

The market study covers a detailed study of the market along with the help of various methods and tools. The SWOT analysis and Porter's five forces model provide a detailed study of the major determinants of market growth. In addition, these tools are essential to understanding the profitability of the market.

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The global Smart Lighting Market report includes a comprehensive study of the dynamic driving and restraining factors, challenges, and lucrative opportunities. In addition, the report offers a SWOT analysis that helps in recognizing the restraining and driving factors in the market. The Smart Lighting Market report highlights market segmentation and growth analysis of the leading market players in the industry. The report provides a comprehensive study of the Covid-19 impact on the global Smart Lighting Market.

On the other hand, a detailed analysis of various market segments helps new market entrants make informed business decisions and profitable investments in the future. Furthermore, it helps market players to gain a competitive advantage. The study of segment and sub-segment is provided in the report in graphical and tabular formats. This study is vital to know the highest revenue-generating and fastest growing segments of the market, which is essential information for making strategic investments.

The global Smart Lighting Market offers thorough segmentation on the basis of geography. The regions analyzed in the report are North America (United States, Canada, and Mexico), Europe (Germany, France, UK, Russia, and Italy), Asia-Pacific (China, Japan, Korea, India, and Southeast Asia), South America (Brazil, Argentina, Colombia), Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, and South Africa). This regional analysis helps to formulate business strategies that target specific regions to leverage lucrative opportunities.

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The global Smart Lighting Market is under the influence of technological advancements. The advent of innovative technologies such as artificial intelligence (AI), big data, cloud computing, the Internet of Things (IoT), and cryptocurrency has a big impact on the growth of the global Smart Lighting Market. The report aids in recognizing the role of such advanced technologies in market growth.

The market growth is analyzed with the help of several methods and tools. The SWOT analysis and Porter's five forces model offer a detailed knowledge of the key determinants of market growth. Moreover, such tools are essential for understanding the profitable opportunities in the market.

The global Smart Lighting Market report offers a detailed study of the top 10 market players that are currently active in the industry. The report includes sales, revenue analysis, and production of these companies.

The major market players that are studied in the market report are Acuity Brands, Inc., Cisco Systems, Inc., Cree, Inc., Eaton, Deco Lighting, Inc., Dialight, General Electric, Honeywell International Inc., Koninklijke Philips N.V. and Syska.

These companies have adopted several business strategies including new product launches, mergers & acquisitions, partnerships, and collaborations to maintain their foothold in the market.

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Key Benefits for Smart Lighting Market :

- This report provides an extensive analysis of the current and emerging market trends and dynamics in the global smart lighting market.
- In-depth analysis is conducted by smart lighting market estimations for the key market segments between 2018 and 2026.
- Extensive analysis of the market is conducted by following key product positioning and monitoring the top competitors within the market framework.
- Key players are profiled, and their strategies are analyzed thoroughly to understand their competitive outlook of the global smart lighting market.

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of Market Research Reports and Business Intelligence Solutions. AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of AMR, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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