

# C10 Capric Acid Market Size, Revenue Growth, Key Factors, Major Companies, Forecast To 2027

*Increasing demand for the C10 Capric Acid market in the online retailing business, coupled with high investments in R&D of the C10 Capric Acid market.*

NEW YORK CITY, NY, UNITED STATES, February 25, 2022 /EINPresswire.com/ -- According to a new report by Reports and Data, the Global [C10 Capric Acid Market](#) is forecast to reach USD 6.95

Billion by 2027. C10 Capric Acid or commercially known as Decanoic acid is the straight-chain, saturated, medium-chain fatty acid containing a 10 carbon atom and comes with a white-colored crystalline formation in rancid odor. This fatty acid is typically derived from the oxidation of 1-Decanol or Decyl Alcohol through with acidic chromium trioxide. Most of the end-use capric acids are sourced from the vegetable oils such as coconut oil or palm kernel oil. The global C10 Capric Acid market is projected to drive significantly as the demand for the C10 Capric Acid in various industrial & commercial applications is being propelled substantially. The continuous expansion of the grease, lubricants, solvents, plasticizers, rubber & additives, dyes, pigments, and scents are expected to drive the demand throughout the forecast period primarily.

The Asia Pacific region is expected to retain its dominance in the global market over the forecast period. The market in North America is growing at apace due to the extensive use of C10 capric acid in various industrial sectors. China and India are some of the fastest-growing markets in the world, and the United States and China hold some of the most prominent players in the market.

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## C10 Capric Acid Industry Overview

The global materials & chemicals industry revenue growth can be majorly attributed to increasing demand for essential consumer goods including soaps, detergents, and beauty & personal care products worldwide, rising preference for sustainable and eco-friendly raw materials, and growing use of advanced chemicals and raw materials in industries including



agriculture, food & beverage industries, buildings & construction, automotive, packaging, and manufacturing industries. Other major factors driving growth of this industry are rising pollution levels, increasing environmental awareness, increasing use of technologically advanced chemicals and materials, and rising demand for organic materials.

Key participants include IOI Oleochemical, Acme-Hardesty, Henan Eastar Chemicals, Hangzhou Oleochemicals, Majorhub Oleochemicals, The Archer Daniels Midland Company, Cargill, Incorporated, Nanjing Kaimubo Pharmatech Company, Godrej Industries Ltd., LGC Limited, among others.

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Further key findings from the report suggest

In context to the sources segment, the vegetable oil sub-segment occupied a larger market share, which held the highest market in 2018, with a faster CAGR of 4.5% during the forecast period. The vegetable oil sources such as coconut oil or palm kernel oil produce highly pure & saturated forms of C10 fatty acids, which are highly usable in most of the end-user verticals.

The industrial-grade of C10 capric acids contains more than 90% of the C10 capric acid in the solutions to keep the solution of the raw material highly pure. Where in the consumer product grades, the solution is drastically kept diluted in order to increase the usability for a wide number of product manufacturers. The industrial-grade also exhibits a faster growth rate of 4.7% throughout the forecast period.

Growing penetration of the online retailing businesses for chemicals and materials, especially in the emerging nations in the Asia Pacific, is helping the market grow by broadening the outreach in the areas where the offline vendors are unavailable. Also, due to the non-involvement of the distributors in the supply chain model, the profit margin is way more than that of the offline retailing distribution channel. Online retailing is expected to gain a market share of 26.2% by 2027.

Europe would hold a market share of 18.5% by 2027 growing at a CAGR of 3.0% in the forecast period. Netherland and France have some of the valuable players in this region.

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For the purpose of this report, Reports and Data have segmented the global C10 Capric Acid Market on the basis of the grade, sales channel, sources, end-use verticals and region:

Grade Outlook (Revenue: USD Billion; Volume: Kilo Tons; 2016-2027)

Industrial Grade  
Consumer Product Grade  
Food Grade  
Others

Sources Outlook (Revenue: USD Billion; Volume: Kilo Tons; 2016-2027)

Vegetable Oil  
Fruits & Seeds  
Animal Fat & Milk

End-Use Verticals Outlook (Revenue: USD Billion; Volume: Kilo Tons; 2016-2027)

Chemical Processing Industries  
Foods & Beverages  
Industrial Manufacturing  
Personal Care & Cosmetics  
Others

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Regional Outlook (Revenue: USD Billion; Volume: Kilo Tons; 2016-2027)

North America  
Europe  
Asia Pacific  
MEA  
Latin America

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