

Plastic Waste Management Market Growing at 4.3% CAGR to Hit USD 47.76 Billion by 2028 | Reports And Data

Increasing demand for high-quality plastic materials from the automobile sector is a key factor driving market revenue growth

NEW YORK CITY, NY, UNITED STATES,
February 28, 2022 /EINPresswire.com/

-- The [Plastic Waste Management Market](#) size is expected to reach USD 47.76 billion in 2028 and register a

revenue CAGR of 4.3% over the forecast period, according to the latest report by Reports and Data. Growing demand for plastics from household and commercial sectors is a key factor driving market revenue growth. Plastic is an essential part of everyday life, and most of the things consumed are being made of or packaged in plastic materials. Plastic waste is non-biodegradable and can cause widespread environmental disasters. The whole world produces large amounts of plastic waste, which comes from households and industrial sectors such as electronics, packaging, automobiles, agriculture, and construction. Technological advancements and the emergence of novel systems for sorting, reprocessing, and collecting recyclable plastics are opening new options in connection with public health, economic, conservation, and industrial policies. Some factors such as rapid urbanization, industrialization, and increasing awareness of environmental hazards are driving market revenue growth.

Plastic recycling is important for society because it aids in energy recovery and reduces carbon footprint. For every ton of recyclable plastic, about seven yards of landfill space can be saved and about a certain amount of energy can be saved to manufacture a new kind of plastic material. Plastic is relatively inexpensive and recycled plastics are used to make a wide variety of products such as clothes, bottles, carpets, films, garbage bags, and containers.

Get a sample of the report @ <https://www.reportsanddata.com/sample-enquiry-form/4930>

Market Dynamics

The global chemicals and materials have a wide range of application areas such as crop protection, animal nutrition, dietary supplements, preservatives, flame retardants, surface



Reports And Data

ingredients, active pharmaceutical ingredients, and matting agents among others. Population explosion along with rapid economic growth is expected to propel market growth. Moreover, the growing urbanization, rapid industrialization, and high investment in infrastructure development create market demand over the forecast period.

Competitive Landscape:

The global Plastic Waste Management market research report provides a competitive strategy analysis portfolio to provide a better understanding of the competitive landscape. The report further discusses in depth the business strategies undertaken by key manufacturers on mergers and acquisitions, joint ventures, and collaborations. It sheds light on the companies holding the largest market share in terms of revenue in the global Plastic Waste Management market.

major companies profiled in the market report are Veolia Environnement S.A., Waste Management, Inc., SUEZ, Republic Services, Clean Harbors, Inc., Biffa plc, Covanta Holding Corporation, Stericycle, Inc., Remondis SE & Co. KG, and ADS Waste Holdings, Inc.

Request a discount on the report @ <https://www.reportsanddata.com/discount-enquiry-form/4930>

Some Key Highlights From the Report

Polystyrene (PS) segment is expected to register a significant revenue growth rate over the forecast period. PS is used in a variety of applications such as cutlery, packaging, toys, housewares, containers, and others. It has better gamma radiation resistance and moisture resistance properties. It can also resist the growth of bacteria and can be recycled. PS is lightweight and can be easily turned into various shapes. It is a common plastic material that is used in everyday items.

The Polyvinyl chloride (PVC) segment is expected to account for significant revenue share over the forecast period. PVC is used in many end-use industries, including electrical and electronics, construction, and automotive. PVC has friction and moisture resistance properties that are suitable for various applications, including cables and wires, windows, toys, raincoats, pipes, and many technical, as well as household products.

The recycling segment is expected to account for a larger revenue share in the plastic waste management market over the forecast period. Recycling is an effective alternative to saving the environment. By adopting this service, a company can contribute to society. Segregation is done before the recycling process. Recycling presents benefits such as energy-saving, raw material conservation, and solving environmental problems. Due to the introduction of innovative technology, the recycling process has become more affordable and manageable.

The residential segment is expected to register a rapid growth rate in terms of revenue over the forecast period. Plastic is an important element in daily life and is widely used for household

purposes. Lifestyle changes, rapid population growth, rising disposable income resulted in increasing usage of plastics in the residential sector.

The packaging segment is expected to register a significant revenue growth rate over the forecast period. Bottles, plastic containers, films, bags, and other packaging products are some commonly used products in this segment. Recycled plastic can be a good alternative to packaging because it can not only reduce the level of pollution but also lower additional costs for companies.

Market in Europe is expected to contribute to significant revenue share over the forecast period, owing to the imposition of strict regulations by European authorities. Adoption of 'The European Green Deal' and 'Circular Economy Action Plan' is anticipated to affect market revenue growth in this region positively. European Green Deal, for instance, provides a road map to restore biodiversity, reduce pollution, and expand the circular economy.

Download Summary report @ <https://www.reportsanddata.com/download-summary-form/4930>

For the purpose of this report, Reports and Data has segmented the plastic waste management market based on polymer type, service, source, application, and region:

Polymer Type Outlook (Revenue, USD Billion; 2018-2028)

Polypropylene (PP)

Polyurethane (PUR)

Polystyrene (PS)

Polyethylene Terephthalate (PET)

Polyvinyl Chloride (PVC)

High-Density Polyethylene (HDPE)

Low-Density Polyethylene (LDPE)

Source Outlook (Revenue, USD Billion; 2018-2028)

Residential

Commercial

Industrial

Others

Application Outlook (Revenue, USD Billion; 2018-2028)

Packaging

Building & Construction

Textile

Automobile

Furniture

Others

Request customization of the report @ <https://www.reportsanddata.com/request-customization-form/4930>

Regional Outlook (Revenue, USD Billion; 2018-2028)

North America

Europe

Asia Pacific

Latin America

MEA

Thank you for reading our report. In case of further queries regarding the report or inquiry about its customization, please connect with us. We will ensure your report is well-suited to your requirements.

Explore Reports and Data's Prime Analysis of the global Materials and Chemicals Industry:

Semiochemicals Market @ <https://www.reportsanddata.com/report-detail/semiochemicals-market>

Pest Control Market @ <https://www.reportsanddata.com/report-detail/pest-control-market>

Chlorothalonil (CAS 1897-45-6) Market @ <https://www.reportsanddata.com/report-detail/chlorothalonil-cas-1897-45-6-market>

About Reports and Data

Reports and Data is a market research and consulting company that provides syndicated research reports, customized research reports, and consulting services. Our solutions purely focus on your purpose to locate, target, and analyze consumer behavior shifts across demographics, across industries, and help clients to make smarter business decisions. We offer market intelligence studies ensuring relevant and fact-based research across multiple industries, including Healthcare, TouchPoints, Chemicals, Products, and Energy. We consistently update our research offerings to ensure our clients are aware of the latest trends existent in the market. Reports and Data has a strong base of experienced analysts from varied areas of expertise. Our industry experience and ability to develop a concrete solution to any research problems provide our clients with the ability to secure an edge over their respective competitors.

Tushar Rajput

Reports and Data

+ + 12127101370

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)
[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/564246405>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.