

Electric Truck Market 2021: Size, Share, Trends, Industry Growth and Forecast 2026

Electric Truck Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026

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-- As per the latest report by IMARC Group, titled, "[Electric Truck Market](#) : Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026", the electric truck market exhibited strong growth during 2015-2020 and expected to grow at a CAGR of around 20% during the next five years.



Electric Truck Market

An electric truck refers to a commercial vehicle operating on rechargeable batteries for transporting cargo. It is reliable and cost-effective, minimizes carbon emission and vehicular noise, and equipped with regenerative braking systems and automatic start and stop facilities. It is manufactured using lightweight materials and widely available in hybrid variants that operate via both fuel-gas and battery-operated engines.

Report Metric

Historical: 2015-2020

Base Year: 2020

Forecast Year: 2021-2026

Electric Truck Market Trends:

Rapid urbanization, burgeoning automotive industry, and rising consumer preferences for hybrid and electric vehicles (H/EVs) are among the major factors positively influencing the market. In addition to this, governing authorities of numerous countries are undertaking

initiatives to encourage the adoption of electric trucks, minimize the consumption of fossil fuels and consequently reduce [greenhouse](#) (GHG) emissions, which is bolstering the growth of the market. Furthermore, various technological advancements, including enhancements in the electronic charging infrastructure and the usage of magnetic resonance for wireless vehicle charging, are other factors anticipated to drive the market

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Global Electric Truck 2021-2026 Analysis and Segmentation:

Competitive Landscape:

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

AB Volvo, BYD Company Ltd., Daimler AG, FAW Group Co. Ltd., Navistar Inc., PACCAR Inc., Rivian Automotive Inc., Scania AB (Volkswagen AG), Tata Motors Limited, Tesla Inc. and Tewva Motors Limited.

The report has segmented the market on the based on region, vehicle type, propulsion, range and application.

Breakup by Vehicle Type:

- Light-duty Truck
- Medium-duty Truck
- Heavy-duty Truck

Breakup by Propulsion:

- Battery Electric Truck
- Hybrid Electric Truck
- Plug-in Hybrid Electric Truck
- Fuel Cell Electric Truck

Breakup by Range:

- 0-150 Miles
- 151-300 Miles
- Above 300 Miles

Breakup by Application:

Logistics
Municipal
[Construction](#)
Mining
Others

Breakup by Region:

North America:(United State,Canada)
Asia-Pacific:(China, Japan,India, South Korea,Australia, Indonesia,Others)
Europe: (Germany,France,United Kingdom,Italy,Spain,Russia,Others
Latin America: (Brazi,Mexico,Others)
Middle East and Africa

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

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