

# Wind Energy Market Size, Share, Development, Expansion, Merger, Acquisition, New Product Launches, and Pricing Analysis

*Wind Energy Market Trends – Increasing investments in the research & development for the technological advancement of the wind energy projects*

VANCOUVER, BC, CANADA, February 28, 2022 /EINPresswire.com/ -- The increasing adoption of renewable sources of energy, increasing industrialization, and the rising demand for electricity in the developing economies are driving the demand of the market.



The global [Wind Energy Market](#) will be worth USD 167.15 Billion by 2027, according to a current analysis by Emergen Research. The growth of this market can be attributed to the rapid urbanization coupled with the rising demand for electricity in the developing economies. Rising initiatives of the government to increase the adoption of sustainable sources of power generation such as solar energy and wind energy in order to reduce the emission levels and enhance the quality of air is anticipated to drive the growth of the segment.

The report studies the impact of the COVID-19 pandemic on the Wind Energy market and its crucial segments. The supply chain disruptions and economic instability have negatively impacted the growth of the market in several key regions. The report offers an in-depth analysis of the market size, market share, and market growth and its estimation through the forecast years on the basis of the COVID-19 crisis. The report examines the recent COVID-19 crisis and its impact on the global market. The report explores the present and future impact of the pandemic and provides an insight into the post-pandemic market scenario.

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Key Highlights From The Report

In February 2019, Vestas entered into a partnership with a local manufacturing service provider, Marand Precision Engineering, for Wind Turbine Assembly Facility in Geelong. The partnership will help Vestas to expand its wind turbine assembly in the Victorian renewable energy sector.

Onshore wind farms held the largest market share of 60.5% in the year 2019. The advantages of the onshore wind farms, such as low maintenance costs, cheaper integration and foundation, and easier access and operations, have resulted in the increased demand for the onshore wind farms.

Key participants include

Nordex SE, Acciona, Goldwind, General Electric, Vestas, Siemens Gamesa Renewable Energy, S.A., Sinovel Wind Group, Suzlon Energy Limited, ENERCON GmbH, and Dongfang Electric Corporation, among others.

Emergen Research has segmented the global Wind Energy Market on the basis of Location, Application, and region:

Location Outlook (Revenue, USD Billion; 2017-2027)

Offshore

Onshore

Application Outlook (Revenue, USD Billion; 2017-2027)

Commercial

Industrial

Residential

Regional Outlook (Revenue, USD Billion; 2017-2027)

North America

S.

Canada

Europe

Germany

UK

France

BENELUX

Rest of Europe

Asia Pacific

China

Japan

South Korea

Rest of APAC

Latin America

Brazil

Rest of LATAM  
MEA  
Saudi Arabia  
UAE  
Rest of MEA

To know more about the report, visit @ <https://www.emergenresearch.com/industry-report/wind-energy-market>

#### Report Highlights:

Besides offering a vivid depiction of the global Wind Energy business sphere and its fundamental operations, the latest report provides the industrial chain analysis and list down the current and future market trends and growth opportunities.

The report includes information on the present and historical market scenarios

The report scrutinizes the salient factors influencing the growth of the market in the near future.

The strategic marketing recommendations, crucial information related to the new market entrants, and expansion plans of various businesses are poised to provide the reader with a competitive edge in the market.

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