

## Global Refined Petroleum Products Market Trends, Strategies, Opportunities For 2022-2026

The Business Research Company's Refined Petroleum Products Global Market Report 2022: Market Size, Trends, And Forecast To 2026

LONDON, GREATER LONDON, UK, February 28, 2022 /EINPresswire.com/ -- According to 'Refined Petroleum Products Global Market Report 2022 – Market Size, Trends, And Global Forecast 2022-2026' published by The



Business Research Company, the <u>refined petroleum products market size</u> is expected to grow from \$2,311.84 billion in 2021 to \$2,614.48 billion in 2022 at a compound annual growth rate (CAGR) of 13.1%. The growth in the market is mainly due to the companies rearranging their operations and recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. As per TBRC's refined petroleum products market research the market is expected to reach \$4,171.34 billion in 2026 at a CAGR of 12.4%. Refineries are increasingly adopting carbon capture and storage techniques to reduce CO2 emission levels in the atmosphere.

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The global refined petroleum products market consists of sales of refined petroleum products by entities (organizations, sole traders or partnerships) that convert crude petroleum to refined petroleum products such as gasoline, naphtha, diesel fuel and liquefied petroleum gas and then sell these refined products. Petroleum refineries are large industrial complexes with extensive pipeline networks carrying crude oil and refined petroleum products between sub processing units. Revenues in this market represent the value of the different refined petroleum products.

Global Refined Petroleum Products Market Trends

To reduce the pollution levels, companies have started adopting the gas to liquid technology which produces high quality petroleum products. The gas to liquid technology is the conversion of natural gas to high quality liquid products such as transportation fuels, motor oils, naphtha, diesel and waxes. This technology uses natural gas as a substitute to crude oil as gas is considered to be the cleanest burning fossil fuel and is abundant, versatile and easily affordable. The by- products obtained by using the GTL technology are colorless, odorless and contain negligent amounts of impurities.

Global Refined Petroleum Products Market Segments
The global refined petroleum products market is segmented:

By Type: Diesel, Gasoline, Fuel Oil, Kerosene, Other Refined Petroleum Products

By Fraction: Light Distillates, Middle Distillates, Heavy Oils

By Refinery Type: Integrated Refined Petroleum Product, Non-Integrated Refined Petroleum Product

By Application: Fuel, Chemical, Others

By Geography: The global refined petroleum market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, Asia-Pacific accounts for the largest share.

Read more on the global refined petroleum products market report at: <a href="https://www.thebusinessresearchcompany.com/report/refined-petroleum-products-global-market-report">https://www.thebusinessresearchcompany.com/report/refined-petroleum-products-global-market-report</a>

Refined Petroleum Products Global Market Report 2022 is one of a series of new reports from The Business Research Company that provides <u>refined petroleum products market overviews</u>, analyzes and forecasts market size and refined petroleum products global market growth, refined petroleum products global market share, refined petroleum products global market segments and geographies, refined petroleum products market players, refined petroleum products market leading competitor revenues, profiles and market shares. The refined petroleum products market report identifies top countries and segments for opportunities and strategies based on market trends and key competitors' approaches.

TBRC's Refined Petroleum Products Global Market Report 2022 includes information on the following:

Data Segmentations: Market Size, Global, By Region and Country, Historic and Forecast, and Growth Rates for 60 Geographies

Key Market Players: Royal Dutch Shell, BP plc, Exxon Mobil, PJSC Lukoil, Chevron, Total SA, Marathon Petroleum Corporation, Valero Energy Corp, Saudi Aramco, and Bharat Petroleum Corporation Limited.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

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