

Drone Package Delivery Market Growth, Recent Trends, Industry Analysis, Insights, Share and Forecasts Report 2028

Growing need for faster delivery, especially for retail and medical supplies, is a key factor driving global drone package delivery market growth

VANCOUVER, BC, CANADA, February 28, 2022 /EINPresswire.com/ -- The global [drone package delivery market](#) size is expected to reach USD 18.65 Billion at a steady CAGR of 54.5% in 2028, according to latest analysis by Emergen Research. Steady market revenue growth can be attributed to growing demand for a safer system to deliver packages, increase in delivery service efficiency to drive brand image, and reduce time from warehouse to doorstep delivery.



Emergen Research Logo

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Package delivery through traditional road-based methods may involve certain risk to drivers, including potential accidents, delays occurring due to on-road construction activities, or issues with fuel running out. Package delivery drones provide a safer delivery system by eradicating several of these factors during transit. In addition, drones provide the potential of reduced margin of error by delivering the package precisely at the given location, leading to faster deliveries, increased company turnover, and improved productivity.

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Some Key Highlights From the Report

In January 2021, Verizon's Skyward and United Parcel Service (UPS) Flight Forward Inc.

announced its collaboration to use drones (connected via Verizon 4G LTE) to deliver retail products in Florida. Also, the testing for integrating drones with 5G technology is underway.

Fixed wing drones provide the benefit of flying over larger distances due to the wings that enables reduced drag and use of upward thrust to stay airborne and increased battery life. These advantage makes fixed wing drones more suitable for oil pipeline surveys.

Increasing focus on curbing carbon emissions is also driving deployment of drones for package deliveries, and this is expected to continue to support growth of the drone delivery package market going ahead. Drones are an eco-friendly choice for package delivery as they are powered by lithium-polymer batteries and eradicate the use of liquid fuels that emit carbon monoxide. Also, researches are underway for development of drones powered by hydrogen fuel cells to combat the issue of carbon emissions.

Drone package delivery market revenue from Asia Pacific is expected register the fastest CAGR during the forecast period, attributed to presence of major population and consumer base, rising disposable income, and rapid growth of food delivery services and e-commerce platforms.

Key players in the market include FedEx Corporation, Workhorse Group Inc., Amazon, The Boeing Company, Zipline, Skycart Inc., Matternet Inc., Deutsche Post DHL Group, Fli Drone, and EHang.

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Emergen Research has segmented the global drone package delivery market on the basis of drone type, range, package weight, duration of flight, application, and region:

Drone Type Outlook (Revenue, USD Million; 2018–2028)

Fixed Wing

Rotary Wing

Hybrid

Range Outlook (Revenue, USD Million; 2018–2028)

Long Range (above 25 Km)

Short Range (less than 25 Km)

Package Weight Outlook (Revenue, USD Million; 2018–2028)

Less than 2 Kg

2 Kg to 5 Kg

Above 5 Kg

Duration of Flight Outlook (Revenue, USD Million; 2018–2028)

Less than 30 Minutes

Over 30 Minutes

Application Outlook (Revenue, USD Million; 2018–2028)

Retail & E-Commerce

Food Delivery

Medical

Logistics

Agriculture

Military

Others

Have a look at Report Description and Table of Contents of Market Report@

<https://www.emergenresearch.com/industry-report/drone-package-delivery-market>

Regional Outlook (Revenue, USD Million; 2018–2028)

North America

a. U.S.

b. Canada

c. Mexico

Europe

- a. Germany
- b. U.K.
- c. France
- d. Italy
- e. Spain
- f. Sweden
- g. BENELUX
- h. Rest of Europe

Asia Pacific

- a. China
- b. India
- c. Japan
- d. South Korea
- e. Rest of APAC

Latin America

- a. Brazil
- b. Rest of LATAM

Middle East & Africa

- a. Saudi Arabia
- b. UAE
- c. South Africa

d. Israel

e. Rest of MEA

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