

Intermediate Bulk Containers (IBC) Market Expected to Grow At a CAGR of 8.8% between 2020-2028

HYDERABAD, TELANGANA, INDIA, February 28, 2022 /EINPresswire.com/ -- Intermediate Bulk Containers (IBC) Market Forecasts to 2028 – Global Analysis By Product Type (Bulk Container Liners, Flexitanks), Content (Liquid, Solid & Semi-Solid), End User (Chemicals, Fertilizers, Agriculture) and By Geography



The Global Intermediate Bulk Containers (IBC) Market is accounted for \$19.66 billion in 2020 and is expected to reach \$38.61 billion by 2028 growing at a CAGR of 8.8% during the forecast period. Growing export of intermediate bulk container packed products and rising production of chemical and pharmaceutical industries are the major factors propelling the market growth. However, increasing environmental concerns over the use of plastic are hampering market growth. The chemicals segment is estimated to have a lucrative growth due to the aggressive increase of the food industry and use of safe agrochemicals for the production and growth of crops. North America is going to have a huge demand during the forecast period due to the increase in the need for chemicals, paints, inks & dyes, and food applications.

Some of the key players profiled in the Intermediate Bulk Containers (IBC) Market include Berry Global, Inc, Bulk Lift International, Inc, DS Smith Plc, Environment Packaging Technology Inc, HCS Group, Hoover Ferguson Group, International Paper Company, Mauser Packaging Solutions, Mondi Plc, Obal Centrum s.r.o, Pensteel Ltd, Schafer Werke Gmbh, SCHÜTZ GmbH & Co. KGaA, SIA Flexitanks Limited, Snyder Industries, Inc, SYSPAL Ltd, Thielmann US LLC, Time Technoplast Ltd, and Transtainer.

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